

REGISTERED NUMBER: 06974708 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
QURO FINANCIAL LIMITED

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for the Year Ended 31 October 2017**

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QURO FINANCIAL LIMITED
Company Information
for the Year Ended 31 October 2017

DIRECTORS: M Haywood
Mrs L Haywood

REGISTERED OFFICE: c/o Grosvenor House Practice
Avening, Priory Park
London Road
Tetbury
Gloucestershire
GL8 8HZ

REGISTERED NUMBER: 06974708 (England and Wales)

ACCOUNTANTS: Grosvenor House Practice Limited
Chartered Certified Accountants
Avening
Priory Park
London Road
TETBURY
Gloucestershire
GL8 8HZ

Abridged Balance Sheet
31 October 2017

	Notes	31.10.17 £	31.10.16 £
FIXED ASSETS			
Tangible assets	4	11,079	8,219
CURRENT ASSETS			
Stocks		5,750	2,550
Debtors		7,627	7,037
Cash at bank		<u>155,349</u>	<u>121,494</u>
		168,726	131,081
CREDITORS			
Amounts falling due within one year		<u>(52,537)</u>	<u>(48,589)</u>
NET CURRENT ASSETS		<u>116,189</u>	<u>82,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,268</u>	<u>90,711</u>
CAPITAL AND RESERVES			
Called up share capital		68	68
Retained earnings		<u>127,200</u>	<u>90,643</u>
SHAREHOLDERS' FUNDS		<u>127,268</u>	<u>90,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

M Haywood - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Quro Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2016	24,079
Additions	6,827
Disposals	(238)
At 31 October 2017	<u>30,668</u>
DEPRECIATION	
At 1 November 2016	15,860
Charge for year	3,967
Eliminated on disposal	(238)
At 31 October 2017	<u>19,589</u>
NET BOOK VALUE	
At 31 October 2017	<u>11,079</u>
At 31 October 2016	<u>8,219</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.