

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
QURO FINANCIAL LIMITED

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for the Year Ended 31 October 2015**

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QURO FINANCIAL LIMITED

**Company Information
for the Year Ended 31 October 2015**

DIRECTOR: M Haywood

SECRETARY:

REGISTERED OFFICE: c/o Grosvenor House Practice
Avening, Priory Park
London Road
Tetbury
Gloucestershire
GL8 8HZ

REGISTERED NUMBER: 06974708 (England and Wales)

ACCOUNTANTS: Grosvenor House Practice Limited
Chartered Certified Accountants
Avening
Priory Park
London Road
TETBURY
Gloucestershire
GL8 8HZ

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	31.10.14 £
FIXED ASSETS			
Tangible assets	2	5,579	6,063
CURRENT ASSETS			
Stocks		7,893	3,759
Debtors		21,068	16,636
Prepayments and accrued income		-	1,667
Cash at bank		90,189	52,318
		<u>119,150</u>	<u>74,380</u>
CREDITORS			
Amounts falling due within one year		<u>(47,960)</u>	<u>(33,324)</u>
NET CURRENT ASSETS		<u>71,190</u>	<u>41,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,769</u>	<u>47,119</u>
CAPITAL AND RESERVES			
Called up share capital	3	68	68
Profit and loss account		<u>76,701</u>	<u>47,051</u>
SHAREHOLDERS' FUNDS		<u>76,769</u>	<u>47,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2015 and were signed by:

M Haywood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	18,818
Additions	1,177
At 31 October 2015	<u>19,995</u>
DEPRECIATION	
At 1 November 2014	12,755
Charge for year	1,661
At 31 October 2015	<u>14,416</u>
NET BOOK VALUE	
At 31 October 2015	<u>5,579</u>
At 31 October 2014	<u>6,063</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
38	Ordinary Share Capital	1	38	38
10	Ordinary B-D Shares	1	10	10
20	Ordinary F-J Shares	1	20	20
			<u>68</u>	<u>68</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.