

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2013
for
QURO FINANCIAL LIMITED

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for the Year Ended 31 October 2013**

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QURO FINANCIAL LIMITED

**Company Information
for the Year Ended 31 October 2013**

DIRECTOR: M Haywood

SECRETARY:

REGISTERED OFFICE: c/o Grosvenor House Practice
Avening, Priory Park
London Road
Tetbury
Gloucestershire
GL8 8HZ

REGISTERED NUMBER: 06974708 (England and Wales)

ACCOUNTANTS: Grosvenor House Practice Limited
Chartered Certified Accountants
Avening
Priory Park
London Road
TETBURY
Gloucestershire
GL8 8HZ

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	31.10.12 £
FIXED ASSETS			
Tangible assets	2	5,930	6,358
CURRENT ASSETS			
Stocks		3,219	556
Debtors		6,867	2,562
Cash at bank		51,494	49,856
		<u>61,580</u>	<u>52,974</u>
CREDITORS			
Amounts falling due within one year		<u>(36,297)</u>	<u>(27,603)</u>
NET CURRENT ASSETS		<u>25,283</u>	<u>25,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,213</u>	<u>31,729</u>
CAPITAL AND RESERVES			
Called up share capital	3	68	170
Profit and loss account		<u>31,145</u>	<u>31,559</u>
SHAREHOLDERS' FUNDS		<u>31,213</u>	<u>31,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2013 and were signed by:

M Haywood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	17,516
Additions	2,196
Disposals	(2,677)
At 31 October 2013	<u>17,035</u>
DEPRECIATION	
At 1 November 2012	11,158
Charge for year	1,685
Eliminated on disposal	(1,738)
At 31 October 2013	<u>11,105</u>
NET BOOK VALUE	
At 31 October 2013	<u>5,930</u>
At 31 October 2012	<u>6,358</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
38	Ordinary Share Capital	1	38	100
10	Ordinary B-D Shares	1	10	30
20	Ordinary F-J Shares	1	20	40
			<u>68</u>	<u>170</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Quro Financial Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quro Financial Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Quro Financial Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quro Financial Limited and state those matters that we have agreed to state to the director of Quro Financial Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Quro Financial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quro Financial Limited. You consider that Quro Financial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quro Financial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grosvenor House Practice Limited
Chartered Certified Accountants
Avening
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London Road
TETBURY
Gloucestershire
GL8 8HZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.