

Registered Number 06974708

QURO FINANCIAL LIMITED

Abbreviated Accounts

31 October 2012

Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	6,358	8,576
Total fixed assets		6,358	8,576
Current assets			
Stocks		556	5,209
Debtors		2,562	12,746
Cash at bank and in hand		49,856	52,695
Total current assets		52,974	70,650
Creditors: amounts falling due within one year		(27,603)	(61,129)
Net current assets		25,371	9,521
Total assets less current liabilities		31,729	18,097
Total net Assets (liabilities)		31,729	18,097
Capital and reserves			
Called up share capital		170	180
Profit and loss account		31,559	17,917
Shareholders funds		31,729	18,097

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

Mr M Haywood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Plant and Machinery	20.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2011	17,516
additions	
disposals	
revaluations	
transfers	
At 31 October 2012	<u>17,516</u>
Depreciation	
At 31 October 2011	8,940
Charge for year	2,218
on disposals	
At 31 October 2012	<u>11,158</u>
Net Book Value	
At 31 October 2011	8,576
At 31 October 2012	<u>6,358</u>