

Registered Number 06974708

QURO FINANCIAL LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	31/10/2011	31/07/2011	
		£	£	£
Fixed assets				
Tangible	2	8,576	11,313	
Total fixed assets		8,576	11,313	
Current assets				
Stocks		5,209	2,195	
Debtors		12,746	10,264	
Cash at bank and in hand		52,695	37,760	
Total current assets		70,650	50,219	
Prepayments and accrued income (not expressed within current asset sub-total)			9,105	
Creditors: amounts falling due within one year		(61,129)	(59,722)	
Net current assets		9,521	(398)	
Total assets less current liabilities		18,097	10,915	
Total net Assets (liabilities)		18,097	10,915	
Capital and reserves				
Called up share capital		180	180	
Profit and loss account		17,917	10,735	
Shareholders funds		18,097	10,915	

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

Claire Swain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2011	17,681
additions	
disposals	(165)
revaluations	
transfers	
At 31 October 2011	<u>17,516</u>
Depreciation	
At 31 July 2011	6,368
Charge for year	2,660
on disposals	<u>(88)</u>
At 31 October 2011	<u>8,940</u>
Net Book Value	
At 31 July 2011	11,313
At 31 October 2011	<u>8,576</u>

3 Related party disclosures

Included in other creditors are amounts owed to the directors at the year end as follows: M Johnson £4,038 (2010 £4,048) Mrs C Swain £3,123 (2010 £15,144) No interest is charged on these balances.