

Company no. 6973921

G S Customs Limited

UNAUDITED FINANCIAL STATEMENTS

Year to 31st December 2016

WEDNESDAY



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COMPANIES HOUSE

G S Customs Limited

Directors' report for the year to 31st December 2016

the Directors now present their report for the year to 31st December 2016.

During the year the business of the Company was that of motor vehicle repair.

Those persons who were Directors during the year and their shareholdings at the end of it were:

G Stevens	1 share
C Stevens	

The Financial Statements have been prepared in accordance with appropriate Financial Reporting Standards and under the historic cost convention.

Statement of Directors' responsibilities

Company Law requires the Directors to prepare accounts for each accounting reference period, which accounts present a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the Directors are required to:

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements and,

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that the financial statements comply with these requirements.

By order of the Board



G Stevens
Director

G S Customs Limited

Unaudited Profit and Loss Account

Year to 31st December

	Note	2016 £	2015 £
Turnover		82140	78323
Cost of sales		<u>39264</u>	<u>38125</u>
Gross profit		42876	40198
Administrative expenses		<u>31751</u>	<u>31527</u>
Operating profit and net profit before tax	1	11125	8671
Provision for taxation		<u>2178</u>	<u>1677</u>
Net Profit after taxation		<u>8947</u>	<u>6994</u>

All recognised gains and losses are reflected in the Profit and Loss Account.

The notes, on page 4, form part of these financial statements

G S Customs Limited

Unaudited Balance Sheet as at 31st December

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Plant and machinery			4150		4395
Current Assets					
Debtors				1711	
Cash at bank			<u>9480</u>	<u>4751</u>	
			9480	6462	
Current Liabilities					
Creditors, amounts falling due within one year	2		<u>8128</u>	<u>7277</u>	
Net current assets (2015 liabilities)			<u>1352</u>	<815>	
			5502	3580	
Long term liability, shareholder's loan			<5501>	<3579>	
			<u>1</u>	<u>1</u>	
Capital and reserves					
Issued share capital, ordinary shares of £1			<u>1</u>	<u>1</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

In respect of the year to 31st December 2016, the Company is entitled to and does take advantage of the audit exemption provided for small companies by s477 of the Companies Act 2006 (the Act) and;

No notice from any member has been deposited with the Company requiring an audit relative to the year to 31st December 2016, in accordance with s476 of the Act and;

The Directors acknowledge their obligation to comply with the requirements of s386 of the Act with respect to the maintenance of accounting records and of s393 with respect to the preparation of accounts that disclose a true and fair view of the state of affairs of the Company as at 31st December 2016 and of its profit or loss for the year thereto.

Signed on behalf of the Board of directors on 11th May 2017



G Stevens
Director

The notes, on page 4, form part of these financial statements

G S Customs Limited

Notes accompanying the financial statements for the year to 31st December 2016

Note

£

1 Operating profit is arrived at after charging:

• Directors' salary	16120
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2 Current Liabilities

Trade creditors and receipts in advance	5950
HMRC corporation tax, current tax	<u>2178</u>
	8128