



&

Community Centre
(Company Number 6972793)

**Financial Statements
for the Period
1 August 2010–31 July 2011**

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COMPANIES HOUSE

**Grewelthorpe Village Hall
&
Community Centre**
(Company Number 6972793)

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Annual accounts for the period			
Period start date	01-Aug-10	To	Period end date 31-Jul-11

Section A

Statement of financial activities

Descriptions by natural category	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)						
Donations, legacies and Grants		703	500	-	1,203	1,205
Fundraising events		8,798	-	-	8,798	2,505
Interest and dividends		6	-	-	6	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total incoming resources		9,507	500	-	10,007	3,710
Resources expended (Notes 4-7)						
Cost of fundraising events		1,362	-	-	1,362	553
Office Costs		76	-	-	76	6
legal and professional fees		55	-	-	55	110
Insurance		632	-	-	632	-
bank charges		11	-	-	11	-
Printing Calenders Cards		1,981	-	-	1,981	-
NYCC Keystart		-	500	-	500	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total resources expended		4,117	500	-	4,617	669
Net incoming/(outgoing) resources before transfers		5,390	-	-	5,390	3,041
Gross transfers between funds		-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		5,390	-	-	5,390	3,041
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Gains and losses on investment assets		-	-	-	-	-
Net movement in funds		5,390	-	-	5,390	3,041
Total funds brought forward		2,560	1,000	-	3,560	-
Total funds carried forward		7,950	1,000	-	8,950	-

Section B**Balance sheet**

	Total this year £	Total last year £
Fixed assets		
Tangible assets	-	-
	-	-
Investments	-	-
<i>Total fixed assets</i>	-	-
Current assets		
Stock and work in progress	-	-
Debtors (Note 10)	18	-
(Short term) investments	-	-
Cash at bank and in hand	9,182	3,560
<i>Total current assets</i>	9,200	3,560
Creditors amounts falling due within one year (Note 11)	250	-
<i>Net current assets/(liabilities)</i>	8,950	3,560
<i>Total assets less current liabilities</i>	8,950	3,560
Creditors amounts falling due after one year (Note 11)	-	-
Provisions for liabilities and charges	-	-
<i>Net assets</i>	8,950	3,560
Funds of the Charity		
Unrestricted funds	-	-
Designated funds	-	-
Total unrestricted funds	7,950	2,560
Restricted income funds (Note 12)	1,000	1,000
Endowment funds (Note 12)	-	-
<i>Total funds</i>	8,950	3,560

For the year ending 31/07/2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board

T J H Stebbing

(Timothy Stebbing, Director and Treasurer)

Date, 5 Sept 2011

Grewelthorpe Village Hall & Community Centre

Company Number 6972793

Section C**Notes to the accounts****Note 1 Basis of preparation***This section should be completed by all charities***1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005),
- and with* ☐ Accounting Standards,
- or ☒ Financial Reporting Standards for Smaller Enterprises (FRSSE),
- and with the Charities Act 1993

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Section C**Notes to the accounts****(cont)****Note 2****Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value

Stocks and work in progress

These are valued at the lower of cost or market value

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Tax reclaim for Gift Aid has been made for the preceding year 2009-2010 but not yet received and is included this year

Section C	Notes to the accounts	(cont)
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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		Unrestricted £	restricted £	This year £	Last year £
Donations, legacies and Grants	Donations	685	500	1,185	1,160
	Gift Aid	18		18	45
				-	-
	Total			1,203	1,205
Fundraising events	Coffee Mornings	657		657	446
	Christmas Raffle	558		558	930
	Sale of goods	214		214	-
	Concert	100		100	-
Total				1,529	1,376
Fundraising events	It could be Ewe	2055		2,055	-
	Sales of Christmas Cards & Calendars	2628		2,628	-
	Ceilidh	1486		1,486	-
	Auction of Promises	1100		1,100	-
Total				7,269	-

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts

Analysis		Unrestricted £	restricted £	This year £	Last year £
Cost of fundraising events	Printing Chnstmascards&Calendars	1910		1,910	150
	Printing raffle tickets	71		71	48
	Prizes	550		550	355
				-	-
				-	-
				-	-
	Total			2,531	553
Cost of fundraising events	Ceilidh	660		660	-
	Sale at Crown	100		100	-
	Auction of Promises	52		52	-
				-	-
				-	-
				-	-
	Total			812	-

Grewelthorpe Village Hall & Community Centre

Company Number 6972793

Section C**Notes to the accounts****(cont)****Note 5 Details of certain items of expenditure****5.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es)

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
Two	one
Stationery & Postage Ink Training costs	Stationery & Postage
£76	£6

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es)

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Grewelthorpe Village Hall & Community Centre

Company Number 6972793

Section C**Notes to the accounts****(cont)****Note 10 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments***Analysis of debtors**

Trade debtors
 Amounts due from subsidiary and associated undertakings
 Other debtors
 Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
18 0	-	-	-
18 0	-	-	-

Note 11 Creditors and accruals*Please complete this note if the charity has any creditors or accruals***11.1 Analysis of creditors**

Loans and overdrafts
 Trade creditors
 Amounts due to subsidiary and associated undertakings
 Other creditors
 Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
250	-	-	-
-	-	-	-
250	-	-	-

11.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details

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Section C Notes to the accounts (cont)

Note 12 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds

12.1 Funds held

Please give a brief description of any of the following type of funds held by the charity

- permanent endowment funds (PE)
- expendable endowment funds (EE), and
- restricted income funds, including special trusts, of the charity (R)
- other funds

Fund Name	Type PE, EE, R or other	Purpose and restrictions
Catalyst	R	To be used for Professional fees
North Yorks Keystart	R	To be used for Youth Development

12.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Catalyst	1,000	-	-	-	-	1,000
North Yorks Keystart		500	250		-	250
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	1,000	500	250	-	-	1,250

12.3 Transfers between funds

Please give details of any transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount

12.4 Analysis of net assets between funds

Fixed assets
Investments
Net current assets
Creditors due in more than one year and provisions
Total net assets

Unrestricted funds £	Restricted funds £	Endowed funds £	Total £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-