Registered number: 06972784

MICRO LITHOGRAPHY SERVICES LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2017

Prepared By:

McMillan Rose & Co Limited

Chartered Certified Accountants

4a Haltgate House

52 Hullbridge Road

South Woodham Ferrers

Essex

CM3 5NH

MICRO LITHOGRAPHY SERVICES LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS

E Morsley

Mrs A Morsley

REGISTERED OFFICE

102 Haltwhistle Road

South Woodham Ferrers

Chelmsford

Essex

CN3 5ZF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 06972784

ACCOUNTANTS

McMillan Rose & Co Limited

Chartered Certified Accountants

4a Haltgate House

52 Hullbridge Road

South Woodham Ferrers

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MICRO LITHOGRAPHY SERVICES LIMITED

ACCOUNTS

FOR THEYEARENDED31 JULY 2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

MICRO LITHOGRAPHY SERVICES LIMITED

BALANCE SHEET AT 31 July 2017

	Notes		2017 £		*2016 £*
FIXED ASSETS					
Intangible assets	2		6,597		*7,105*
Tangible assets	3		38,878		*48,393*
			45,475		*55,498*
CURRENT ASSETS					
Stock		500		*600*	
Debtors	5	19,156		*23,792*	
Cash at bank and in hand		5,712		*5,535*	
		25,368		*29,927*	
CREDITORS: Amounts falling due within one year	6	32,984		*38,743*	
NET CURRENT LIABILITIES			(7,616)		*(8,816)*
TOTAL ASSETS LESS CURRENT LIABILITIES			37,859		*46,682*
CREDITORS: Amounts falling due after more than one year	7		13,512		*17,487*
PROVISIONS FOR LIABILITIES AND CHARGES	10		7,777		*9,585*
NET ASSETS			16,570		*19,610*
CAPITAL AND RESERVES					
Called up share capital	11		100		*100*
Profit and loss account			16,470		*19,510*
SHAREHOLDERS' FUNDS			16,570		*19,610*

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 31 October 2017 and signed on their behalf by

.....

E Morsley

Director

MICRO LITHOGRAPHY SERVICES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 1 August 2016	10,150	10,150
At 31 July 2017	10,150	10,150
Depreciation		
At 1 August 2016	3,045	3,045
For the year	508	508
At 31 July 2017	3,553	3,553
Net Book Amounts		
At 31 July 2017	6,597	6,597
At 31 July 2016	7,105	7,105

3. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc.	Total
	£	£
Cost		
At 1 August 2016	86,065	86,065
Additions	724	724
Disposals	(412)	(412)
At 31 July 2017	86,377	86,377
Depreciation		
At 1 August 2016	37,672	37,672
Disposals	(185)	(185)
For the year	10,012	10,012
At 31 July 2017	47,499	47,499
Net Book Amounts		
At 31 July 2017	38,878	38,878
At 31 July 2016	48,393	48,393

4. STOCK

	2017	*2016*
	£	*£*
Stock comprises:		
Stock raw materials	500	*600*
	500	*600*

5. DEBTORS

	2017	*2016*
	£	*£*
Amounts falling due within one year:		
Trade debtors	19,156	*23,792*
	19,156	*23,792*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	*2016*
	£	*£*
Bank loans and overdrafts	9,177	*7,503*
Trade creditors	14,453	*18,970*
Taxation and social security	4,892	*4,063*
Other creditors	4,462	*8,207*
	32,984	*38,743*

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	*2016*
	£	*£*
Bank loans and overdrafts	13,512	*17,487*
	13,512	*17,487*

8. SECURED CREDITORS

	2017	*2016*
	£	*£*
Amount of bank loans and overdrafts which are secured	22,689	*24,990*

Secured by fixed and floating charge

9. EMPLOYEES

	2017	*2016*
	No.	**No.**
Average number of employees	5	*5*

10. PROVISIONS FOR LIABILITIES

	2017	*2016*
	£	*£*
Deferred taxation	7,777	*9,585*
	7,777	*9,585*

11. SHARE CAPITAL

	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	*100*
	100	*100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.