

Registered number: 06972784

MICRO LITHOGRAPHY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

Prepared By:

McMillan Rose & Co Limited
Chartered Certified Accountants
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CM3 5NH

MICRO LITHOGRAPHY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 July 2016

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The company's registered number is 06972784

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BALANCE SHEET AT 31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	7,105	7,613
Tangible assets	3	48,393	32,307
		<u>55,498</u>	<u>39,920</u>
CURRENT ASSETS			
Stock		600	720
Debtors (amounts falling due within one year)		23,792	29,542
Cash at bank and in hand		5,535	2,002
		<u>29,927</u>	<u>32,264</u>
CREDITORS: Amounts falling due within one year		<u>38,743</u>	<u>42,942</u>
NET CURRENT LIABILITIES		(8,816)	(10,678)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,682</u>	<u>29,242</u>
CREDITORS: Amounts falling due after more than one year	4	17,487	-
PROVISIONS FOR LIABILITIES		<u>9,585</u>	<u>6,553</u>
NET ASSETS		<u>19,610</u>	<u>22,689</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		19,510	22,589
SHAREHOLDERS' FUNDS		<u>19,610</u>	<u>22,689</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2017 and signed on their behalf by

E Morsley

Director

MICRO LITHOGRAPHY SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased	
	Goodwill	Total
	£	£
Cost		
At 1 August 2015	10,150	10,150
At 31 July 2016	10,150	10,150
Depreciation		
At 1 August 2015	2,537	2,537
For the year	508	508
At 31 July 2016	3,045	3,045
Net Book Amounts		
At 31 July 2016	7,105	7,105
At 31 July 2015	7,613	7,613

3. TANGIBLE FIXED ASSETS

	Plant and	Commercial	Fixtures		
	Machinery	Vehicles	and	Equipment	Total
	£	£	Fittings	£	£
Cost					
At 1 August 2015	40,610	6,000	5,533	9,274	61,417
Additions	3,890	26,132	-	626	30,648
Disposals	-	(6,000)	-	-	(6,000)
At 31 July 2016	44,500	26,132	5,533	9,900	86,065
Depreciation					
At 1 August 2015	18,494	4,101	2,488	4,027	29,110
Disposals	-	(4,101)	-	-	(4,101)
For the year	3,901	6,533	761	1,468	12,663
At 31 July 2016	22,395	6,533	3,249	5,495	37,672
Net Book Amounts					
At 31 July 2016	22,105	19,599	2,284	4,405	48,393
At 31 July 2015	22,116	1,899	3,045	5,247	32,307

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	17,487	-
	<u>17,487</u>	<u>-</u>

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5. SECURED CREDITORS

	2016	2015
	£	£
Amount of bank loans and overdrafts which are secured	<u>24,990</u>	<u>-</u>

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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