

Registered Number 06972772

PAM WORLDWIDE LIMITED

Abbreviated Accounts

30 June 2012

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		356		438
Total fixed assets			356		438
Current assets					
Debtors		1,767		1,575	
Cash at bank and in hand		293		1,039	
Total current assets		<u>2,060</u>		<u>2,614</u>	
Creditors: amounts falling due within one year		(2,283)		(3,599)	
Net current assets			(223)		(985)
Total assets less current liabilities			<u>133</u>		<u>(547)</u>
Total net Assets (liabilities)			133		(547)
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			127		(553)
Shareholders funds			<u>133</u>		<u>(547)</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2012

And signed on their behalf by:

M J Dawes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Foreign currency translation - Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2011	667
additions	
disposals	
revaluations	
transfers	
At 30 June 2012	<u>667</u>
Depreciation	
At 30 June 2011	229
Charge for year	82
on disposals	
At 30 June 2012	<u>311</u>
Net Book Value	
At 30 June 2011	438
At 30 June 2012	<u>356</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

6 Ordinary of £1.00 each	6	6
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