

REGISTERED NUMBER: 06972727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

GQ WEALTH MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GQ WEALTH MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTORS:

P Mitchelmore Esq
L Barnett

SECRETARY:

REGISTERED OFFICE:

The Corner House
2 High Street
Aylesford
Maidstone
Kent
ME20 7BG

REGISTERED NUMBER:

06972727 (England and Wales)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		7,624		8,842
CURRENT ASSETS					
Debtors		17,399		22,158	
Cash at bank and in hand		<u>19,346</u>		<u>771</u>	
		36,745		22,929	
CREDITORS					
Amounts falling due within one year		<u>40,301</u>		<u>27,936</u>	
NET CURRENT LIABILITIES			<u>(3,556)</u>		<u>(5,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,068		3,835
CREDITORS					
Amounts falling due after more than one year			-		(1,666)
PROVISIONS FOR LIABILITIES			<u>(712)</u>		<u>(786)</u>
NET ASSETS			<u>3,356</u>		<u>1,383</u>
CAPITAL AND RESERVES					
Called up share capital	3		222		222
Profit and loss account			<u>3,134</u>		<u>1,161</u>
SHAREHOLDERS' FUNDS			<u>3,356</u>		<u>1,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

P Mitchelmore Esq - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	13,739
Additions	<u>1,326</u>
At 31 July 2012	<u>15,065</u>
DEPRECIATION	
At 1 August 2011	4,897
Charge for year	<u>2,544</u>
At 31 July 2012	<u>7,441</u>
NET BOOK VALUE	
At 31 July 2012	<u>7,624</u>
At 31 July 2011	<u>8,842</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	£1.00	200	200
12	A Ordinary	£1	12	12
10	B Ordinary	£1	<u>10</u>	<u>10</u>
			<u>222</u>	<u>222</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.