

Registered Number 06972727

GQ Wealth Management Limited

Abbreviated Accounts

31 July 2011

GQ Wealth Management Limited

Registered Number 06972727

Company Information

Registered Office:

The Corner House
2 High Street
Aylesford
Maidstone
Kent
ME20 7BG

Reporting Accountants:

Thompson & Company
Chartered Certified Accountants
The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

GQ Wealth Management Limited

Registered Number 06972727

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	8,842	5,836
		<u>8,842</u>	<u>5,836</u>
Current assets			
Debtors		22,158	17,861
Cash at bank and in hand		771	67
Total current assets		<u>22,929</u>	<u>17,928</u>
Creditors: amounts falling due within one year		(27,934)	(18,323)
Net current assets (liabilities)		(5,005)	(395)
Total assets less current liabilities		<u>3,837</u>	<u>5,441</u>
Creditors: amounts falling due after more than one year		(1,666)	(4,167)
Provisions for liabilities		(786)	0
Total net assets (liabilities)		<u>1,385</u>	<u>1,274</u>
Capital and reserves			
Called up share capital	3	222	222
Profit and loss account		1,163	1,052
Shareholders funds		<u>1,385</u>	<u>1,274</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2011

And signed on their behalf by:

P Mitchelmore Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010		7,782
Additions	-	<u>5,957</u>
At 31 July 2011	-	<u>13,739</u>
Depreciation		
At 01 August 2010		1,946
Charge for year	-	<u>2,951</u>
At 31 July 2011	-	<u>4,897</u>
Net Book Value		
At 31 July 2011		8,842
At 31 July 2010	-	<u>5,836</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

200 Ordinary shares of £1 each	200	200
12 A Ordinary shares of £1 each	12	12
10 B Ordinary shares of £1 each	10	10