Registered number
06972723

Askco Limited

Abbreviated Accounts
For the year ended
31 March 2016

Askco Limited

Registered number: 06972723

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		25,179		19,168
Current assets					
Stocks		57,175		57,472	
Debtors		41,465		38,899	
Cash at bank and in hand		18,654		32,453	
		117,294		128,824	
Creditors: amounts falling due within one year		(113,366)		(104,358)	
Net current assets			3,928		24,466
Net assets			29,107		43,634
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			29,007		43,534
Shareholder's funds			29,107		43,634

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Karim

Director

Approved by the board on 21 December 2016

Askco Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing balancing
Leasehold Land & Buildings	Over the period of the lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	37,317
Additions	15,292
At 31 March 2016	52,609
Depreciation	
At 1 April 2015	18,149
Charge for the year	9,281
At 31 March 2016	27,430
Net book value	
At 31 March 2016	25,179
At 31 March 2015	19,168

3 Share capital

	2015	2014	2016	2015
	Number	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100

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