Registered number: 06972719

MARE VENTUS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Panthera Limited

Chartered Management Accountants

144A Broadway
Didcot
Oxfordshire
OX11 8RJ

Mare Ventus Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Mare Ventus Ltd
Balance Sheet
As at 31 August 2017

Registered number: 06972719

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
CURRENT ASSETS					
Debtors	**4**	125,000		27,092	
Cash at bank and in hand		80,266		258,490	
		205,266		285,582	
Creditors: Amounts Falling Due Within One Year	**5**	(858)		(80,954)	
NET CURRENT ASSETS (LIABILITIES)			204,408		204,628
TOTAL ASSETS LESS CURRENT LIABILITIES			204,408		204,628
NET ASSETS			204,408		204,628
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			204,308		204,528
SHAREHOLDERS' FUNDS			204,408		204,628

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Neil Birch

19/02/2018

The notes on pages 3 to 4 form part of these financial statements.

Mare Ventus Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Plant & Machinery	Straight Line @ 25%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2016	12,994
As at 31 August 2017	12,994
Depreciation	
As at 1 September 2016	12,994
As at 31 August 2017	12,994
Net Book Value	
As at 31 August 2017	-
As at 1 September 2016	-

Mare Ventus Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

4. **Debtors**

	2017	2016
	£	£
Due within one year		
Director's loan account	-	27,092
Amounts owed by other participating interests	125,000	-
	125,000	27,092

5. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Accruals and deferred income	858	80,954
	858	80,954

6. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

7. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. **General Information**

Mare Ventus Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06972719. The registered office is 50 Priory Orchard, Wantage, Oxon, OX12 9EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.