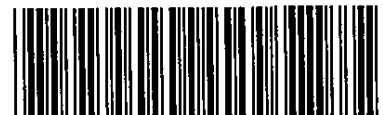


Company Registration No 06972716 (England and Wales)

ASPECT FLOORING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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ASPECT FLOORING LIMITED

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ASPECT FLOORING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		184,000		207,000
Tangible assets	2		9,250		1,500
			<u>193,250</u>		<u>208,500</u>
Current assets					
Debtors		142,688		114,641	
Cash at bank and in hand		22,748		55,686	
		<u>165,436</u>		<u>170,327</u>	
Creditors: amounts falling due within one year		<u>(290,446)</u>		<u>(347,754)</u>	
Net current liabilities			<u>(125,010)</u>		<u>(177,427)</u>
Total assets less current liabilities			<u>68,240</u>		<u>31,073</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			68,140		30,973
Shareholders' funds			<u>68,240</u>		<u>31,073</u>

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 March 2012

P Hayes
Director



Company Registration No. 06972716

ASPECT FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles 25% straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2010	230,000	2,000	232,000
Additions	-	9,000	9,000
At 31 July 2011	230,000	11,000	241,000
Depreciation			
At 1 August 2010	23,000	500	23,500
Charge for the year	23,000	1,250	24,250
At 31 July 2011	46,000	1,750	47,750
Net book value			
At 31 July 2011	184,000	9,250	193,250
At 31 July 2010	207,000	1,500	208,500

ASPECT FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is Peter Hayes by virtue of his 100% shareholding

5 Related party relationships and transactions

Loan from director

Transactions in relation to loans from directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Hayes - Loan from director	6.50	254,460	-	-	(61,875)	192,585
		<u>254,460</u>	<u>-</u>	<u>-</u>	<u>(61,875)</u>	<u>192,585</u>

Included in other creditors is the above loan from P Hayes Interest of £15,900 accrued on the loan during the year