REGISTERED NUMBER: 06972521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2018

FOR

EXSA IMPORTS LIMITED

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

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For The Year Ended 31st August 2018

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EXSA IMPORTS LIMITED

COMPANY INFORMATION

For The Year Ended 31st August 2018

DIRECTORS:	Mr. P A Haynes Mr. S C Smith Mr. A F Phillips Mr J S Jordaan Mr J M Laubscher Mr E F F Perold Mr L Viljoen
REGISTERED OFFICE:	Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF
REGISTERED NUMBER:	06972521 (England and Wales)
ACCOUNTANTS:	Exceed Accountants Ltd Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EXSA IMPORTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Exsa Imports Limited for the year ended 31st August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Exsa Imports Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Exsa Imports Limited and state those matters that we have agreed to state to the Board of Directors of Exsa Imports Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Exsa Imports Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Exsa Imports Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Exsa Imports Limited. You consider that Exsa Imports Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Exsa Imports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

Date: .....

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

BALANCE SHEET
31st August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		5,987		7,951
CURRENT ASSETS					
Stocks	5	20,000		20,000	
Debtors	6	625,880		475,138	
Cash at bank		640,354		545,136	
		1,286,234		1,040,274	
CREDITORS					
Amounts falling due within one year	7	597,119		518,302	
NET CURRENT ASSETS			689,115		521,972
TOTAL ASSETS LESS CURRENT LIABILITIES			695,102		529,923
CREDITORS					
Amounts falling due after more than one year	8		278,794		-
NET ASSETS			416,308		529,923
CAPITAL AND RESERVES					
Called up share capital			1,004		1,004
Share premium	9		249,000		249,000
Retained earnings	9		166,304		279,919
SHAREHOLDERS' FUNDS			416,308		529,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th April 2019 and were signed on its behalf by:

Mr. P A Haynes - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Exsa Imports Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2017	10,587	38,716	49,303
Additions	636	2,223	2,859
At 31st August 2018	11,223	40,939	52,162
DEPRECIATION			
At 1st September 2017	7,517	33,835	41,352
Charge for year	2,046	2,777	4,823
At 31st August 2018	9,563	36,612	46,175
NET BOOK VALUE			
At 31st August 2018	1,660	4,327	5,987
At 31st August 2017	3,070	4,881	7,951

5. **STOCKS**

	31.8.18 £	31.8.17 £
Stocks	20,000	20,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	610,017	462,853
Other debtors	4,575	4,575
VAT	9,788	6,210
Prepayments and accrued income	1,500	1,500
	625,880	475,138

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Trade creditors	487,664	314,191
Tax	83,298	78,568
Social security and other taxes	4,821	2,863
Pension Fund	36	-
Other creditors	20,000	110,000
Accrued expenses	1,300	12,680
	597,119	518,302

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.18	31.8.17
	£	£
Other creditors	278,794	-

9. **RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1st September 2017	279,919	249,000	528,919
Profit for the year	51,385		51,385
Dividends	(165,000)		(165,000)
At 31st August 2018	166,304	249,000	415,304

10. **RELATED PARTY DISCLOSURES**

The company purchased fruit from Exsa Holdings (PTY) Limited totalling £895,616 (2017: £841,502) in the year 2018. At the year end 2018, the balance owing was NIL. Exsa Holdings (PTY) Limited owns 46% of the shares of the company.

11. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr Smith & Mr Haynes throughout the current year.

12. **CONTINGENT LIABILITIES**

The company has made provision for the liability of PAYE/NIC that may arise on awards made by the Trustees of a purchased and established Employee Benefit Trust.

continued...

13. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2018 £	2017 £
1,000	Ordinary £1 shares	£1	1,000	1,000
1	Ordinary A shares	£1	1	1
1	Ordinary B shares	£1	1	1
1	Ordinary C shares	£1	1	1
1	Ordinary D shares	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.