

REGISTERED NUMBER: 06972521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2017

FOR

EXSA IMPORTS LIMITED

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

CONTENTS OF THE FINANCIAL STATEMENTS

For The Year Ended 31st August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EXSA IMPORTS LIMITED

COMPANY INFORMATION

For The Year Ended 31st August 2017

DIRECTORS:

Mr. P A Haynes
Mr. S C Smith
Mr. A F Phillips
Mr J S Jordaan
Mr J M Laubscher
Mr E F F Perold
Mr L Viljoen

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

06972521 (England and Wales)

ACCOUNTANTS:

Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)**BALANCE SHEET****31st August 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,951		13,239
CURRENT ASSETS					
Stocks		20,000		65,982	
Debtors	5	475,138		640,747	
Cash at bank		<u>545,136</u>		<u>513,916</u>	
		1,040,274		1,220,645	
CREDITORS					
Amounts falling due within one year	6	<u>518,302</u>		<u>688,747</u>	
NET CURRENT ASSETS			<u>521,972</u>		<u>531,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>529,923</u>		<u>545,137</u>
CAPITAL AND RESERVES					
Called up share capital			1,004		1,004
Share premium			249,000		249,000
Retained earnings			<u>279,919</u>		<u>295,133</u>
SHAREHOLDERS' FUNDS			<u>529,923</u>		<u>545,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th April 2018 and were signed on its behalf by:

Mr. P A Haynes - Director

The notes form part of these financial statements

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31st August 2017

1. STATUTORY INFORMATION

Exsa Imports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2016	10,587	37,692	48,279
Additions	-	1,024	1,024
At 31st August 2017	<u>10,587</u>	<u>38,716</u>	<u>49,303</u>
DEPRECIATION			
At 1st September 2016	5,472	29,568	35,040
Charge for year	2,045	4,267	6,312
At 31st August 2017	<u>7,517</u>	<u>33,835</u>	<u>41,352</u>
NET BOOK VALUE			
At 31st August 2017	<u>3,070</u>	<u>4,881</u>	<u>7,951</u>
At 31st August 2016	<u>5,115</u>	<u>8,124</u>	<u>13,239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	462,853	626,437
Other debtors	12,285	14,310
	<u>475,138</u>	<u>640,747</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	314,191	539,430
Taxation and social security	81,431	90,251
Other creditors	122,680	59,066
	<u>518,302</u>	<u>688,747</u>

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st August 2017

7. RELATED PARTY DISCLOSURES

During the year the company purchased fruit from Exsa Holdings (PTY) Limited totalling £841,502 (2016 - £1,389,648). At the year end, the balance owing was £ nil (2016 - £nil). Exsa Holdings (PTY) Limited owns 46% of the shares of the company.

At the year end, the following loans are owed by the company -

		2017	2016
	£		
Exsa Holdings (PTY) Ltd	£	0	23,000
Mr PA Haynes		0	11,500
Mr SC Smith		0	11,500
Mr EF Perold		0	4,000

The company was under the control of Mr Smith & Mr Haynes throughout the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.