

REGISTERED NUMBER: 06972521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

FOR

EXSA IMPORTS LIMITED

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

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EXSA IMPORTS LIMITED

COMPANY INFORMATION **For The Year Ended 31st August 2016**

DIRECTORS:

Mr. P A Haynes
Mr. S C Smith
Mr. A F Phillips
Mr J S Jordaan
Mr J M Laubscher
Mr E F F Perold
Mr L Viljoen

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

06972521 (England and Wales)

ACCOUNTANTS:

Exceed (UK) Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)**ABBREVIATED BALANCE SHEET****31st August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		13,239		10,523
CURRENT ASSETS					
Stocks		65,982		104,917	
Debtors		640,747		518,534	
Cash at bank		<u>513,916</u>		<u>397,025</u>	
		1,220,645		1,020,476	
CREDITORS					
Amounts falling due within one year		<u>688,747</u>		<u>530,925</u>	
NET CURRENT ASSETS			<u>531,898</u>		<u>489,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>545,137</u>		<u>500,074</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,004		1,004
Share premium			249,000		249,000
Profit and loss account			<u>295,133</u>		<u>250,070</u>
SHAREHOLDERS' FUNDS			<u>545,137</u>		<u>500,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th November 2016 and were signed on its behalf by:

Mr. P A Haynes - Director

The notes form part of these abbreviated accounts

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31st August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	36,471
Additions	<u>11,808</u>
At 31st August 2016	<u>48,279</u>
DEPRECIATION	
At 1st September 2015	25,948
Charge for year	<u>9,092</u>
At 31st August 2016	<u>35,040</u>
NET BOOK VALUE	
At 31st August 2016	<u>13,239</u>
At 31st August 2015	<u>10,523</u>

EXSA IMPORTS LIMITED (REGISTERED NUMBER: 06972521)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st August 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A shares	£1	1	1
1	Ordinary B shares	£1	1	1
1	Ordinary C shares	£1	1	1
1	Ordinary D shares	£1	1	1
1,000	Ordinary £1 shares	£1	<u>1,000</u>	<u>1,000</u>
			<u>1,004</u>	<u>1,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.