

PLACE AGENTS LIMITED

Abbreviated Accounts

For the year ended 30 November 2012

Company Registration Number: 06971021



PLACE AGENTS LIMITED

Abbreviated accounts for the year ended 30 November 2012

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2-3

PLACE AGENTS LIMITED

Abbreviated balance sheet as at 30 November 2012

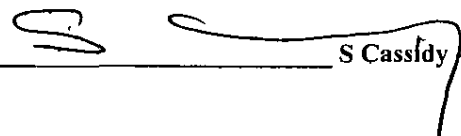
	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		7,790		11,438
Current assets					
Debtors		-		778	
Cash at bank and in hand		31,882		8,308	
		31,882		9,086	
Creditors amounts falling due within one year		(28,698)		(31,004)	
Net current assets/(liabilities)			3,184		(21,918)
Total assets less current liabilities			10,974		(10,480)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			10,973		(10,481)
Shareholder's funds			10,974		(10,480)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 6/3/13 and signed on its behalf

 S Cassidy Director

Company Registration No: 06971021

The notes on pages 2 to 3 form part of these abbreviated accounts

PLACE AGENTS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents invoiced sales of the provision of estate agents services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	33%	on cost

d) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 December 2011 and at 30 November 2012	13,475
Depreciation.	
At 1 December 2011	2,037
Provision for the year	3,648
At 30 November 2012	5,685
Net book value:	
At 30 November 2012	7,790
At 30 November 2011	11,438

3 Called up share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
Equity shares		
Ordinary shares of £1 each	1	1

PLACE AGENTS LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2012 (continued)

4 Related parties

The company was controlled through the current year and prior year by S Cassidy by virtue of her 100% shareholding

Included in other creditors at the year end was an amount of £24,482 (2011 £31,004) due to S Cassidy, the sole director. This amount is interest free and repayable on demand.

During the year dividends of £1,800 were paid to the director.