

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

PARAMOUNT PLASTERING LIMITED

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTORS:

Mr R Hunt
Mr P Howard

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER:

06969708 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,057</u>		<u>2,746</u>
			<u>2,057</u>		<u>2,746</u>
CURRENT ASSETS					
Stocks		1,100		775	
Debtors		15,997		22,003	
Cash at bank and in hand		<u>1,535</u>		<u>1,308</u>	
		18,632		24,086	
CREDITORS					
Amounts falling due within one year		<u>19,156</u>		<u>17,115</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(524)</u>		<u>6,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,533		9,717
CREDITORS					
Amounts falling due after more than one year			-		(10,000)
PROVISIONS FOR LIABILITIES			<u>(411)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>1,122</u>		<u>(283)</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>1,119</u>		<u>(286)</u>
SHAREHOLDERS' FUNDS			<u>1,122</u>		<u>(283)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

Mr P Howard - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services, net of value added tax, provided to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date, the company had net current liabilities of £524. The directors consider the company to be a going concern and have confirmed their ongoing support.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>5,900</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>5,900</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>13,526</u>
DEPRECIATION	
At 1 August 2015	10,780
Charge for year	<u>689</u>
At 31 July 2016	<u>11,469</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,057</u>
At 31 July 2015	<u><u>2,746</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
3	Ordinary Shares	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.