

**Abbreviated Unaudited Accounts**  
**for the Period 22 July 2009 to 31 July 2010**  
**for**  
**PARAMOUNT PLASTERING LTD**

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COMPANIES HOUSE

**PARAMOUNT PLASTERING LTD**

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**for the Period 22 July 2009 to 31 July 2010**

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**PARAMOUNT PLASTERING LTD**

**Company Information**  
**for the Period 22 July 2009 to 31 July 2010**

**DIRECTORS:**

R Hunt  
P Howard

**REGISTERED OFFICE:**

41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**REGISTERED NUMBER:**

06969708 (England and Wales)

**ACCOUNTANTS**

Abrams Ashton  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**PARAMOUNT PLASTERING LTD****Abbreviated Balance Sheet**  
**31 July 2010**

|                                              | Notes | £             | £                   |
|----------------------------------------------|-------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |
| Intangible assets                            | 2     |               | 4,720               |
| Tangible assets                              | 3     |               | 11,237              |
|                                              |       |               | <u>15,957</u>       |
| <b>CURRENT ASSETS</b>                        |       |               |                     |
| Stocks                                       |       | 5,400         |                     |
| Debtors                                      |       | 86,808        |                     |
| Cash in hand                                 |       | 322           |                     |
|                                              |       | <u>92,530</u> |                     |
| <b>CREDITORS</b>                             |       |               |                     |
| Amounts falling due within one year          | 4     | 91,813        |                     |
|                                              |       |               | <u>717</u>          |
| <b>NET CURRENT ASSETS</b>                    |       |               |                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>16,674</u>       |
| <b>CREDITORS</b>                             |       |               |                     |
| Amounts falling due after more than one year | 4     |               | (12,990)            |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(2,360)</u>      |
| <b>NET ASSETS</b>                            |       |               | <u><u>1,324</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |
| Called up share capital                      | 5     |               | 3                   |
| Profit and loss account                      |       |               | 1,321               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>1,324</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**PARAMOUNT PLASTERING LTD**

**Abbreviated Balance Sheet - continued**  
**31 July 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 April 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R Hunt', with a stylized flourish at the end.

R Hunt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Period 22 July 2009 to 31 July 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of goods, net of value added tax, provided to customers during the year

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

These accounts have been produced on a going concern basis. This is based on the continued support of the directors.

**PARAMOUNT PLASTERING LTD**

**Notes to the Abbreviated Accounts - continued**  
**for the Period 22 July 2009 to 31 July 2010**

**2 INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

Additions

**5,900**

At 31 July 2010

**5,900**

**AMORTISATION**

Charge for period

**1,180**

At 31 July 2010

**1,180**

**NET BOOK VALUE**

At 31 July 2010

**4,720**

**3 TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

Additions

**12,941**

At 31 July 2010

**12,941**

**DEPRECIATION**

Charge for period

**1,704**

At 31 July 2010

**1,704**

**NET BOOK VALUE**

At 31 July 2010

**11,237**

**4 CREDITORS**

Creditors include an amount of £47,832 for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number Class

Nominal  
value

**£**

3 Ordinary Shares

**£1**

**3**