

Timeflow Property Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

John Holmes-AIMS Accountant
3 Vermont Grove
Royal Leamington Spa
Warwickshire
CV31 1SE

Timeflow Property Services Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Timeflow Property Services Limited
for the Year Ended 31 July 2011**

This report is made solely to the Board of Directors of Timeflow Property Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Timeflow Property Services Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Timeflow Property Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Timeflow Property Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Timeflow Property Services Limited. You consider that Timeflow Property Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Timeflow Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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John Holmes-AIMS Accountant
3 Vermont Grove
Royal Leamington Spa
Warwickshire
CV31 1SE

27 April 2012

Timeflow Property Services Limited
(Registration number: 06968799)
Abbreviated Balance Sheet at 31 July 2011

	Note	31 July 2011 £	31 July 2010 £
Fixed assets			
Tangible fixed assets		521	-
Current assets			
Debtors		1,503	-
Cash at bank and in hand		2,041	16,374
		3,544	16,374
Creditors: Amounts falling due within one year		(840)	(8,014)
Net current assets		2,704	8,360
Net assets		3,225	8,360
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		3,223	8,358
Shareholders' funds		3,225	8,360

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2012 and signed on its behalf by:

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Mr Leigh Norbury

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33.33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	781	781

At 31 July 2011	781	781
Depreciation		
Charge for the year	260	260
At 31 July 2011	260	260
Net book value		
At 31 July 2011	521	521

Timeflow Property Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2011
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 July 2011		31 July 2010	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.