

Registered number
06968621

Beef and Burgundy Limited

Abbreviated Accounts

31 July 2011

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07/04/2012

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COMPANIES HOUSE

Beef and Burgundy Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2011

06968621

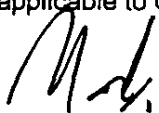
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	6,882	9,175
Current assets			
Stocks		45,538	20,127
Debtors		84,919	59,809
Cash at bank and in hand		8,327	591
		<u>138,784</u>	<u>80,527</u>
Creditors: amounts falling due within one year		(157,546)	(102,495)
Net current liabilities		<u>(18,762)</u>	<u>(21,968)</u>
Total assets less current liabilities		<u>(11,880)</u>	<u>(12,793)</u>
Creditors: amounts falling due after more than one year		(11,125)	-
Net liabilities		<u>(23,005)</u>	<u>(12,793)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(23,006)	(12,794)
Shareholders' funds		<u>(23,005)</u>	<u>(12,793)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr M Haisma

Director

Approved by the board on Date

2/4/2012

Beef and Burgundy Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 August 2010	12,383
At 31 July 2011	12,383

Depreciation

At 1 August 2010	3,208
Charge for the year	2,293
At 31 July 2011	5,501

Net book value

At 31 July 2011	6,882
At 31 July 2010	9,175

Beef and Burgundy Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>