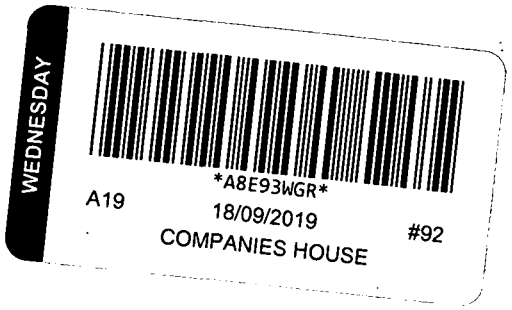
Registered number: 06968521

AMENDED

UNDER HOUSE MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018



Emitax Accountants Ltd

Under House Management Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2018

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Under House Management Ltd
Balance Sheet
As at 31 July 2018

Registered number: 06968521

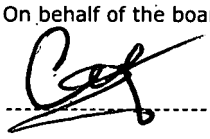
	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	3		11,714		17,992
			11,714		17,992
CURRENT ASSETS					
Debtors	4	60,724		179,380	
Cash at bank and in hand		104,535		127,609	
		165,259		306,989	
Creditors: Amounts Falling Due Within One Year	5	(101,597)		(137,359)	
NET CURRENT ASSETS (LIABILITIES)			63,662		169,630
TOTAL ASSETS LESS CURRENT LIABILITIES			75,376		187,622
NET ASSETS			75,376		187,622
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and Loss Account			74,376		186,622
SHAREHOLDERS' FUNDS			75,376		187,622

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Ghedeon Costin

12/09/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:4

3. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2017	22,969	1,364	4,973	29,306
Additions	-	-	943	943
As at 31 July 2018	22,969	1,364	5,916	30,249
Depreciation				
As at 1 August 2017	7,549	1,364	2,401	11,314
Provided during the period	5,742	-	1,479	7,221
As at 31 July 2018	13,291	1,364	3,880	18,535
Net Book Value				
As at 31 July 2018	9,678	-	2,036	11,714
As at 1 August 2017	15,420	-	2,572	17,992

4. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	-	2,028
Prepayments and accrued income	25,000	142,628
	25,000	144,656
Due after more than one year		
Other debtors	34,724	34,724
UHM Developments - Loan	1,000	-
	35,724	34,724
	60,724	179,380

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	54,753	101,681
Corporation tax	3,591	8,303
VAT	33,217	15,896
Employee Reimbursement	-	224
Pension Payable - Aviva	-	369
Payroll Liability - PAYE	-	1,100
Payroll Liability - CIS	10,036	3,096
Accruals and deferred income	-	5,000
Director's loan account	-	1,690
	101,597	137,359

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1,000	1,000

7. General Information

Under House Management Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06968521. The registered office is Unit C215, Trident Business Centre, 89 Bickersteth Road, London, SW17 9SH.