

Registered number
06968521

Under House Management Ltd

Filleted Accounts

31 July 2017

IBISS & CO Limited
188 Mitcham Road
Tooting
LONDON
UK
SW17 9NJ

Under House Management Ltd**Registered number:** 06968521**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	17,992	2,639
Current assets			
Debtors	3	179,380	298,556
Cash at bank and in hand		127,609	120,236
		<u>306,989</u>	<u>418,792</u>
Creditors: amounts falling due within one year	4	(137,359)	(209,709)
Net current assets		<u>169,630</u>	<u>209,083</u>
Net assets		<u>187,622</u>	<u>211,722</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		186,622	210,722
Shareholders' funds		<u>187,622</u>	<u>211,722</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ghedeon Vasile Costin

Director

Approved by the board on 15 February 2018

Under House Management Ltd
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	7,588
Additions	21,718
At 31 July 2017	<u>29,306</u>
Depreciation	

At 1 August 2016	4,949
Charge for the year	6,365
At 31 July 2017	<u>11,314</u>
Net book value	
At 31 July 2017	<u>17,992</u>
At 31 July 2016	2,639

3 Debtors	2017	2016
	£	£
Trade debtors	2,028	16,253
Prepayments	142,628	252,628
Other debtors	34,724	29,675
	<u>179,380</u>	<u>298,556</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	101,681	100,840
Accruals and deferred Income	5,000	-
Directors Loan		
Account-GHEDEON	1,690	-
Employee Reimbursement	224	-
Pension payable-Aviva	369	-
Taxation and social security costs	28,395	108,869
	<u>137,359</u>	<u>209,709</u>

5 Other information

Under House Management Ltd is a private company limited by shares and incorporated in England. Its registered office is:

89 Bickersteth Road
Unit 220a
Tooting
London
SW17 9SH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.