

JRA Installations Limited
Unaudited Financial Statements
for the Year Ended
30 June 2017

Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

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for the Year Ended 30 June 2017**

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**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: J R Ayres

SECRETARY: Mrs J Ayres

REGISTERED OFFICE: Timber Barn
North Lodge Farm
Redenhall
Harleston
Norfolk
IP20 9PD

REGISTERED NUMBER: 06966708 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,340		4,422
CURRENT ASSETS					
Stocks		225		250	
Debtors	5	14,059		8,525	
Cash at bank		1,262		5,675	
		15,546		14,450	
CREDITORS					
Amounts falling due within one year	6	9,527		16,428	
NET CURRENT ASSETS/(LIABILITIES)			6,019		(1,978)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,359		2,444
PROVISIONS FOR LIABILITIES			328		-
NET ASSETS			9,031		2,444
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			8,931		2,344
SHAREHOLDERS' FUNDS			9,031		2,444

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

J R Ayres - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

JRA Installations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016	2,897	4,950	345	8,192
Additions	120	-	-	120
At 30 June 2017	<u>3,017</u>	<u>4,950</u>	<u>345</u>	<u>8,312</u>
DEPRECIATION				
At 1 July 2016	2,417	1,238	115	3,770
Charge for year	160	928	114	1,202
At 30 June 2017	<u>2,577</u>	<u>2,166</u>	<u>229</u>	<u>4,972</u>
NET BOOK VALUE				
At 30 June 2017	<u>440</u>	<u>2,784</u>	<u>116</u>	<u>3,340</u>
At 30 June 2016	<u>480</u>	<u>3,712</u>	<u>230</u>	<u>4,422</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	10,659	8,525
Other debtors	3,400	-
	<u>14,059</u>	<u>8,525</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,780	2,962
Taxation and social security	4,247	2,516
Other creditors	1,500	10,950
	<u>9,527</u>	<u>16,428</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the director owed the company £3,125 (2016: -£9,395) No interest is being charged on this balance and the director will repay the amount due within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.