Registered number 06965921

ADVANCED MINIBUS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



ADVANCED MINIBUS LIMITED
REGISTERED NUMBER 06965921

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	*2011 £*
FIXED ASSETS					
Tangible assets	2		**68,501**		*87,643*
CURRENT ASSETS					
Stocks		**213,449**		*288,833*	
Debtors		**375,012**		*494,197*	
Cash in hand		**4**		*69*	
		588,465		*783,099*	
CREDITORS. amounts falling due within one year	3	**(572,403)**		*(783,293)*	
NET CURRENT ASSETS/(LIABILITIES)			**16,062**		*(194)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**84,563**		*87,449*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(9,845)**		*(12,798)*
NET ASSETS			**74,718**		*74,651*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**74,618**		*74,551*
SHAREHOLDERS' FUNDS			**74,718**		*74,651*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



G W Robinson
Director

The notes on pages 2 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1 2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% straight line
Motor vehicles	-	33% straight line
Office equipment	-	25% straight line

1 5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1 6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1 ACCOUNTING POLICIES (continued)

1 7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1 8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	**128,982**
Additions	**8,900**
At 31 December 2012	**137,882**
Depreciation	
At 1 January 2012	**41,339**
Charge for the year	**28,042**
At 31 December 2012	**69,381**
Net book value	
At 31 December 2012	**68,501**
At 31 December 2011	*87,643*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

3 CREDITORS

Amounts falling due within one year

The company has an unlimited mutilateral guarantee dated 14 September 2011 with Bluebird Vehicles and RG Bluebird Group Limited for the combined borrowings

4 SHARE CAPITAL

	2012 £	*2011 £*
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	**50**	*50*
50 A Ordinary shares of £1 each	**50**	*50*
	100	*100*