

REGISTERED NUMBER: 06965607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

RYDAL MOTORS (PRESTON) LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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RYDAL MOTORS (PRESTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTOR: Mr G Singleton

REGISTERED OFFICE: Thomas House
Meadowcroft Business Park
Pope Lane, Whitestake
Preston
Lancashire
PR4 4AZ

REGISTERED NUMBER: 06965607 (England and Wales)

ACCOUNTANTS: Haleys Business Advisers Limited
Thomas House
Meadowcroft Business Park
Pope Lane, Whitestake
Preston
PR4 4AZ

RYDAL MOTORS (PRESTON) LIMITED (REGISTERED NUMBER: 06965607)

**ABBREVIATED BALANCE SHEET
31 JULY 2015**

	Notes	31/7/15 £	£	31/7/14 £	£
FIXED ASSETS					
Intangible assets	2		-		10,000
Tangible assets	3		<u>19,959</u>		<u>13,658</u>
			19,959		23,658
CURRENT ASSETS					
Stocks		348,219		304,668	
Debtors		14,646		7,721	
Cash at bank		<u>33,259</u>		<u>41,489</u>	
		396,124		353,878	
CREDITORS					
Amounts falling due within one year		<u>111,160</u>		<u>119,930</u>	
NET CURRENT ASSETS			<u>284,964</u>		<u>233,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			304,923		257,606
CREDITORS					
Amounts falling due after more than one year			(170,568) ¹		(144,573) ¹
PROVISIONS FOR LIABILITIES			<u>(1,260)</u>		<u>-</u>
NET ASSETS			<u>133,095</u>		<u>113,033</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>132,995</u>		<u>112,933</u>
SHAREHOLDERS' FUNDS			<u>133,095</u>		<u>113,033</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2016 and were signed by:

Mr G Singleton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 August 2014
and 31 July 2015

Total
£

100,000

AMORTISATION

At 1 August 2014
Amortisation for year
At 31 July 2015

90,000

10,000

100,000

NET BOOK VALUE

At 31 July 2015
At 31 July 2014

-

10,000

RYDAL MOTORS (PRESTON) LIMITED (REGISTERED NUMBER: 06965607)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	25,391
Additions	<u>9,950</u>
At 31 July 2015	<u>35,341</u>
DEPRECIATION	
At 1 August 2014	11,733
Charge for year	<u>3,649</u>
At 31 July 2015	<u>15,382</u>
NET BOOK VALUE	
At 31 July 2015	<u>19,959</u>
At 31 July 2014	<u>13,658</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/15 £	31/7/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.