

REGISTERED NUMBER: 06965607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

RYDAL MOTORS (PRESTON) LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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RYDAL MOTORS (PRESTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR:

Mr G Singleton

REGISTERED OFFICE:

Thomas House
Meadowcroft Business Park
Pope Lane Whitestake
Preston
Lancashire
PR4 4AZ

REGISTERED NUMBER:

06965607 (England and Wales)

ACCOUNTANTS:

Haleys Chartered Accountants
Thomas House,
Meadowcroft Business Park
Pope Lane, Whitestake
Preston
Lancashire
PR4 4AZ

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31/7/12 £	£	31/7/11 £	£
FIXED ASSETS					
Intangible assets	2		40,000		60,000
Tangible assets	3		<u>5,265</u>		<u>6,965</u>
			45,265		66,965
CURRENT ASSETS					
Stocks		255,313		273,467	
Debtors		4,853		11,881	
Cash at bank		<u>72,409</u>		<u>29,287</u>	
		332,575		314,635	
CREDITORS					
Amounts falling due within one year		<u>142,859</u>		<u>78,390</u>	
NET CURRENT ASSETS			<u>189,716</u>		<u>236,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			234,981		303,210
CREDITORS					
Amounts falling due after more than one year			<u>158,192</u>		<u>276,562</u>
NET ASSETS			<u>76,789</u>		<u>26,648</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>76,689</u>		<u>26,548</u>
SHAREHOLDERS' FUNDS			<u>76,789</u>		<u>26,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

RYDAL MOTORS (PRESTON) LIMITED (REGISTERED NUMBER: 06965607)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2013 and were signed by:

Mr G Singleton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>100,000</u>
AMORTISATION	
At 1 August 2011	40,000
Amortisation for year	<u>20,000</u>
At 31 July 2012	<u>60,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>40,000</u>
At 31 July 2011	<u>60,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>10,871</u>
DEPRECIATION	
At 1 August 2011	3,906
Charge for year	<u>1,700</u>
At 31 July 2012	<u>5,606</u>
NET BOOK VALUE	
At 31 July 2012	<u>5,265</u>
At 31 July 2011	<u>6,965</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/7/12 £	31/7/11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.