

Registered Number 06965607

Rydal Motors (Preston) Limited

Abbreviated Accounts

31 July 2011

Rydal Motors (Preston) Limited

Registered Number 06965607

Company Information

Registered Office:

Thomas House
Meadowcroft Business Park
Pope Lane Whitestake
Preston
Lancashire
PR4 4AZ

Reporting Accountants:

Haleys Chartered Accountants

Thomas House,
Meadowcroft Business Park
Pope Lane, Whitestake
Preston
Lancashire
PR4 4AZ

Rydal Motors (Preston) Limited

Registered Number 06965607

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	60,000	80,000
Tangible	3	6,965	7,739
		<u>66,965</u>	<u>87,739</u>
Current assets			
Stocks		273,467	262,113
Debtors		11,881	8,566
Cash at bank and in hand		29,287	69,011
Total current assets		<u>314,635</u>	<u>339,690</u>
Creditors: amounts falling due within one year		(78,389)	(115,499)
Net current assets (liabilities)		236,246	224,191
Total assets less current liabilities		<u>303,211</u>	<u>311,930</u>
Creditors: amounts falling due after more than one year		(276,562)	(296,915)
Total net assets (liabilities)		<u>26,649</u>	<u>15,015</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		26,549	14,915
Shareholders funds		<u>26,649</u>	<u>15,015</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2012

And signed on their behalf by:

Mr G Singleton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>100,000</u>
At 31 July 2011	<u>100,000</u>

Amortisation	
At 01 August 2010	20,000
Charge for year	<u>20,000</u>
At 31 July 2011	<u>40,000</u>

Net Book Value	
At 31 July 2011	60,000
At 31 July 2010	<u>80,000</u>

3 **Tangible fixed assets**

Cost	Total
	£
At 01 August 2010	0 000

At 01 August 2010		9,000
Additions	-	<u>986</u>
At 31 July 2011	-	<u>10,871</u>

Depreciation

At 01 August 2010		2,146
Charge for year	-	<u>1,760</u>
At 31 July 2011	-	<u>3,906</u>

Net Book Value

At 31 July 2011		6,965
At 31 July 2010	-	<u>7,739</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100