

Company Registration No 06963003 (England and Wales)

VL EUROPE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

Company

FOR

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VL EUROPE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

Notes	2012 £	£	2011 £	£
Current assets				
Debtors	4,011		7,893	
Cash at bank and in hand	4,300		33,647	
	8,311		41,540	
Creditors amounts falling due within one year	(4,248)		(39,748)	
Total assets less current liabilities		4,063		1,792
Creditors amounts falling due after more than one year		(4,935)		(4,935)
		(872)		(3,143)
Capital and reserves				
Called up share capital	3	1		1
Profit and loss account		(873)		(3,144)
Shareholders' funds		(872)		(3,143)

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21st September 2012



Mr M Gruben
Director

Company Registration No 06963003

VL EUROPE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the sole shareholder of the company Mr M Gruben has indicated his continuing financial support of the company. Should this support be withdrawn, then all the company's assets would have to be restated at their net realisable values and liabilities would have to be treated as falling due on demand.

1.2 Compliance with accounting standards

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Creditors amounts falling due after more than one year	2012 £	2011 £
Other creditors	4,935	4,935

3 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Control

The ultimate controlling party is Mr M Gruben who owns 100% of the shares in the company.