

Registered Number 06961621

Thompsons Hardware Ltd

Abbreviated Accounts

31 July 2011

Thompsons Hardware Ltd

Registered Number 06961621

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	8,572	10,286
Tangible	3	4,757	5,525
		<u>13,329</u>	<u>15,811</u>
Current assets			
Stocks		59,232	52,943
Debtors	4	602	1,034
Total current assets		<u>59,834</u>	<u>53,977</u>
Creditors: amounts falling due within one year	5	(46,807)	(38,786)
Net current assets (liabilities)		13,027	15,191
Total assets less current liabilities		<u>26,356</u>	<u>31,002</u>
Creditors: amounts falling due after more than one year	6	(14,311)	(23,592)
Total net assets (liabilities)		<u>12,045</u>	<u>7,410</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		11,045	6,410
Shareholders funds		<u>12,045</u>	<u>7,410</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

Mr R Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	15% reducing balance
Commercial Vehicles	20% reducing balance
Fixtures And Fittings	15% reducing balance
Equipment	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>12,000</u>
At 31 July 2011	<u>12,000</u>

Amortisation

At 01 August 2010	1,714
Charge for year	<u>1,714</u>
At 31 July 2011	<u>3,428</u>

Net Book Value

At 31 July 2011	8,572
At 31 July 2010	<u>10,286</u>

3 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Commercial Vehicles	Equipment	Total
Cost	£	£	£	£	£
At 01 August 2010	1,007	1,731	3,998	0	6,736
Additions	0	0	0	295	295
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

At 31 July 2011	-	<u>1,007</u>	<u>1,731</u>	<u>3,998</u>	<u>295</u>	<u>7,031</u>
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Depreciation

At 01 August 2010		151	260	800	0	1,211
Charge for year		128	221	640	74	1,063
On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2011	-	<u>279</u>	<u>481</u>	<u>1,440</u>	<u>74</u>	<u>2,274</u>

Net Book Value

At 31 July 2011		728	1,250	2,558	221	4,757
At 31 July 2010	-	<u>856</u>	<u>1,471</u>	<u>3,198</u>	<u>0</u>	<u>5,525</u>

4 Debtors

	2011	2010
	£	£
Trade debtors	461	1,034
Other debtors	<u>141</u>	<u> </u>
	602	1,034

5 Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts	28,600	17,568
Trade creditors	4,695	7,181
Taxation and Social Security	2,715	3,172
Other creditors	<u>10,797</u>	<u>10,865</u>
	46,807	38,786

6 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	<u>14,311</u>	<u>23,592</u>
	14,311	23,592

7 Share capital

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary shares of £1.00 each	10,000	10,000

Allotted, called up and fully paid:

1000 Ordinary shares of £1.00 each	1,000	1,000
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