Registered number: 06960430

SPIKE WHITE LIGHTING LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

SPIKE WHITE LIGHTING LTD

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SPIKE WHITE LIGHTING LTD
REGISTERED NUMBER:06960430

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	4		**327**		436
Current assets					
Debtors: amounts falling due within one year	5	**16,945**		2,730	
Cash at bank and in hand		**3,446**		20,424	
		20,391		23,154	
Creditors: amounts falling due within one year	6	**(12,300)**		(12,010)	
Net current assets			**8,091**		11,144
Total assets less current liabilities			**8,418**		11,580
Creditors: amounts falling due after more than one year	7		**(7,367)**		(9,967)
Provisions for liabilities					
Deferred tax	9		**(62)**		(83)
Net assets			**989**		1,530
Capital and reserves					
Called up share capital	10		**100**		100
Profit and loss account			**889**		1,430
			989		1,530

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G White
Director

Date: 13 April 2023

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

Spike White Lighting Ltd is a limited liability company registered in England and Wales with its registered office at 111 Rose Green Road, Bognor Regis, West Sussex, PO21 3ED .

The principal activity of the company continued to be that of lighting technicians.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Fixtures & fittings	- 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty

2.6 Creditors

Short term creditors are measured at the transaction price.

2. Accounting policies (continued)

2.7 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.8 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.10 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

4. Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	
At 1 August 2021	**6,266**
At 31 July 2022	**6,266**
Depreciation	
At 1 August 2021	**5,830**
Charge for the year on owned assets	**109**
At 31 July 2022	**5,939**
Net book value	
At 31 July 2022	**327**
At 31 July 2021	436

5. Debtors

	2022	2021
	£	£
Trade debtors	**3,436**	1,500
Other debtors	**13,509**	-
Prepayments and accrued income	**-**	1,230
	16,945	2,730

Included within other debtors due within one year is a loan to a director amounting to £13,509 .

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans	**2,600**	2,600
Taxation	**6,880**	6,425
Other creditors	**-**	285
Accruals and deferred income	**2,820**	2,700
	12,300	12,010

7. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	**7,367**	9,967

8. Loans

Analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year		
Bank loans	**2,600**	2,600
Amounts falling due 1-2 years		
Bank loans	**2,600**	2,600
Amounts falling due 2-5 years		
Bank loans	**4,767**	7,367
	9,967	12,567

9. Deferred taxation

	2022
	£
At beginning of year	**(83)**
Charged to profit or loss	**21**
At end of year	**(62)**

The provision for deferred taxation is made up as follows:

	2022	2021
	£	£
Accelerated capital allowances	**(62)**	(83)

10. Share capital

	2022	2021
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.