

SPIKE WHITE LIGHTING LTD
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

SPIKE WHITE LIGHTING LTD

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SPIKE WHITE LIGHTING LTD
REGISTERED NUMBER:06960430

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	923	951
Current assets			
Debtors: amounts falling due within one year	5	2,933	6,817
Cash at bank and in hand		10,835	1,017
		<u>13,768</u>	<u>7,834</u>
Creditors: amounts falling due within one year	6	(12,523)	(8,352)
Net current assets/(liabilities)		<u>1,245</u>	(518)
Total assets less current liabilities		<u>2,168</u>	433
Provisions for liabilities			
Deferred tax	7	(176)	(181)
Net assets		<u><u>1,992</u></u>	<u><u>252</u></u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		1,892	152
		<u><u>1,992</u></u>	<u><u>252</u></u>

SPIKE WHITE LIGHTING LTD
REGISTERED NUMBER:06960430

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

G White
Director

Date: 23 April 2019

The notes on pages 3 to 6 form part of these financial statements.

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. General information

Spike White Lighting Ltd is a limited liability company registered in England and Wales with its registered office at 111 Rose Green Road, Bognor Regis, West Sussex, PO21 3ED .

The principal activity of the company continued to be that of lighting technicians.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Fixtures & fittings	-
	25% reducing balance

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty

2.6 Creditors

Short term creditors are measured at the transaction price.

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

2. Accounting policies (continued)

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

4. Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	
At 1 August 2017	5,876
Additions	280
At 31 July 2018	6,156
Depreciation	
At 1 August 2017	4,925
Charge for the year on owned assets	308
At 31 July 2018	5,233
Net book value	
At 31 July 2018	<u>923</u>
At 31 July 2017	<u>951</u>

5. Debtors

	2018 £	2017 £
Trade debtors	2,214	4,200
Other debtors	-	2,617
Prepayments and accrued income	719	-
	<u>2,933</u>	<u>6,817</u>

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Taxation and social security	10,062	6,012
Other creditors	61	-
Accruals and deferred income	2,400	2,340
	<u>12,523</u>	<u>8,352</u>

7. Deferred taxation

	2018 £
At beginning of year	(181)
Charged to profit or loss	5
At end of year	<u><u>(176)</u></u>

The provision for deferred taxation is made up as follows:

	2018 £	2017 £
Accelerated capital allowances	<u>176</u>	<u>181</u>

8. Share capital

	2018 £	2017 £
Authorised, allotted, called up and fully paid		
100 (2017 - 100) Ordinary shares of 1 each	<u>100</u>	<u>100</u>