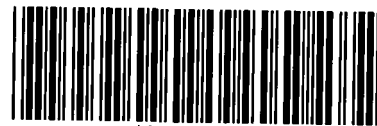


SPIKE WHITE LIGHTING LTD
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

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SPIKE WHITE LIGHTING LTD

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SPIKE WHITE LIGHTING LTD
REGISTERED NUMBER:06960430
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	951	1,269
Current assets			
Debtors: amounts falling due within one year	5	6,817	4,537
Cash at bank and in hand	6	1,017	5,143
		<u>7,834</u>	<u>9,680</u>
Creditors: amounts falling due within one year	7	(8,352)	(10,244)
Net current liabilities		<u>(518)</u>	<u>(564)</u>
Total assets less current liabilities		<u>433</u>	<u>705</u>
Provisions for liabilities			
Deferred tax	8	(181)	(253)
Net assets		<u>252</u>	<u>452</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		152	352
		<u>252</u>	<u>452</u>

SPIKE WHITE LIGHTING LTD
REGISTERED NUMBER:06960430

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2017

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

13 April 2018



G White
Director

The notes on pages 3 to 6 form part of these financial statements.

SPIKE WHITE LIGHTING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1. General information

Spike White Lighting Ltd is a limited liability company registered in England and Wales with its registered office at 111 Rose Green Road, Bognor Regis, West Sussex, PO21 3ED .

The principal activity of the company continued to be that of lighting technicians.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures & fittings	- 25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price.

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

2. Accounting policies (continued)

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.7 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2016 - 2).

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

4. Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	
At 1 August 2016	5,876
At 31 July 2017	<u>5,876</u>
Depreciation	
At 1 August 2016	4,608
Charge for the year on owned assets	317
At 31 July 2017	<u>4,925</u>
Net book value	
At 31 July 2017	<u>951</u>
At 31 July 2016	<u>1,269</u>

5. Debtors

	2017 £	2016 £
Trade debtors	4,200	3,960
Other debtors	2,617	577
	<u>6,817</u>	<u>4,537</u>

Included within other debtors due within one year is a loan to G White, a director, amounting to £2,617 (2016 - £577).

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	<u>1,017</u>	<u>5,143</u>

SPIKE WHITE LIGHTING LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Taxation and social security	6,012	7,964
Accruals and deferred income	2,340	2,280
	<u>8,352</u>	<u>10,244</u>

8. Deferred taxation

	2017 £
At beginning of year	(254)
Charged to profit or loss	73
At end of year	<u><u>(181)</u></u>

The provision for deferred taxation is made up as follows:

	2017 £	2016 £
Accelerated capital allowances	<u>(181)</u>	<u>(254)</u>

9. Share capital

	2017 £	2016 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.