

Registration number: 06957021

Chelvey Designer Makers Co-operative Limited

(A company limited by guarantee)

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 July 2017

West & Co Accountants & Tax Advisors

Leigh Court Business Centre

Pill Road

Abbots Leigh

Bristol

BS8 3RA

Chelvey Designer Makers Co-operative Limited

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Chelvey Designer Makers Co-operative Limited

Company Information

Directors	Mr Nigel Howe Mr Timothy Hallbery Mr James Whitehall Mr Felix Griffith
Registered office	Brickyard Wood Barns Brockley Lane Chelvey Bristol BS48 4AB
Accountants	West & Co Accountants & Tax Advisors Leigh Court Business Centre Pill Road Abbots Leigh Bristol BS8 3RA

Chelvey Designer Makers Co-operative Limited

(Registration number: 06957021)

Abridged Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Current assets			
Debtors		-	600
Cash at bank and in hand		1,291	481
		<u>1,291</u>	<u>1,081</u>
Creditors: Amounts falling due within one year		<u>(2,474)</u>	<u>(2,737)</u>
Net liabilities		<u>(1,183)</u>	<u>(1,656)</u>
Capital and reserves			
Profit and loss account		<u>(1,183)</u>	<u>(1,656)</u>
Total equity		<u>(1,183)</u>	<u>(1,656)</u>

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 13 December 2017 and signed on its behalf by:

.....

Mr Nigel Howe

Director

Chelvey Designer Makers Co-operative Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a company limited by guarantee, incorporated in UK, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Brickyard Wood Barns
Brockley Lane
Chelvey
Bristol
BS48 4AB

These financial statements were authorised for issue by the Board on 13 December 2017.

2 Accounting policies

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The transition to FRS 102 Section 1A has resulted in a small number of changes in accounting policies to those used previously. The nature and impact of these changes have not been material and as such the reported financial performance for the previous period have not been reinstated for the effects of changes in accounting policy arising from the adoption of the new financial reporting standard.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

3 Related party transactions

Other transactions with directors

Within creditors, the company owes Mr N Howe £2,324 (2016 - £nil) for various costs paid on behalf of the company.

During the year Mr N Howe made contributions towards the cooperative of £600 (2016 - £600).

During the year the company was charged for light and heat services of £958 (2016 - £1,262) by Chelvey Designer Makers Partnership LLP, for which Mr N Howe is a designated partner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.