

COMPANY REGISTRATION NUMBER 06955708

CONTINENTAL LEISURE HOLDINGS LTD
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2015



JAMES & UZZELL LTD
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

CONTINENTAL LEISURE HOLDINGS LTD

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

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CONTINENTAL LEISURE HOLDINGS LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr Jeffrey Lewis deceased (resigned 9.4.15)
Mrs Lynne Lewis
Mr Gareth Lewis

Company secretary

Mrs Lynne Lewis

Registered office

West Wales Caravan Centre
Cross Hands Business Park
Cross Hands
Llanelli
SA14 6RE

Accountants

James & Uzzell Ltd
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

CONTINENTAL LEISURE HOLDINGS LTD

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2015.

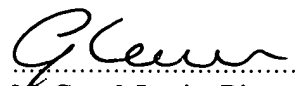
DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors


.....
Mr Gareth Lewis - Director

Approved by the directors on 26.2.16...

CONTINENTAL LEISURE HOLDINGS LTD

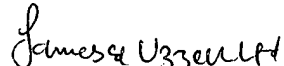
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CONTINENTAL LEISURE HOLDINGS LTD

YEAR ENDED 30 SEPTEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Continental Leisure Holdings Ltd for the year ended 30 September 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc.


JAMES & UZZELL LTD

Chartered Certified Accountants

Axis 15, Axis Court
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SA7 0AJ

9.3.16

CONTINENTAL LEISURE HOLDINGS LTD**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 SEPTEMBER 2015**

	Note	2015 £	2014 £
TURNOVER		—	—
OPERATING PROFIT		—	—
Income from shares in group undertakings	3	82,880	86,880
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		82,880	86,880
Tax on profit on ordinary activities	4	—	—
PROFIT FOR THE FINANCIAL YEAR		82,880	86,880

The notes on pages 6 to 9 form part of these financial statements.

CONTINENTAL LEISURE HOLDINGS LTD**BALANCE SHEET****30 SEPTEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	6	<u>91</u>	<u>91</u>
CURRENT ASSETS			
Debtors	7	90	90
Cash at bank		<u>6</u>	<u>6</u>
		96	96
CREDITORS: Amounts falling due within one year	8	<u>7</u>	<u>7</u>
NET CURRENT ASSETS		<u>89</u>	<u>89</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180</u>	<u>180</u>
CAPITAL AND RESERVES			
Called up equity share capital	12	<u>180</u>	<u>180</u>
SHAREHOLDERS' FUNDS		<u>180</u>	<u>180</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on ~~26.2.15~~ 26.2.15, and are signed on their behalf by:


Gareth Lewis
Director

Company Registration Number: 06955708

The notes on pages 6 to 9 form part of these financial statements.

CONTINENTAL LEISURE HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 399(1) of the Companies Act 2006 not to prepare group accounts.

Going concern

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

Investments

Investments are stated at cost less, where appropriate, any provision for impairment.

2. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2015 £	2014 £
Aggregate remuneration	<u>6,862</u>	<u>6,000</u>

Directors remuneration totals the amounts paid to the directors by a subsidiary company.

3. INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2015 £	2014 £
Income from group undertakings	<u>82,880</u>	<u>86,880</u>

4. TAXATION ON ORDINARY ACTIVITIES

There is no tax charge for the year.

5. DIVIDENDS

Equity dividends

	2015 £	2014 £
Paid during the year: Dividends Paid	<u>82,880</u>	<u>86,880</u>

CONTINENTAL LEISURE HOLDINGS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

6. INVESTMENTS

Shares in group Undertakings and participating interests

	£
COST	
At 1 October 2014 and 30 September 2015	<u>91</u>
NET BOOK VALUE	
At 30 September 2015 and 30 September 2014	<u>91</u>

The company owns more than 20% of the issued share capital of the companies listed below,

Name	Nature of Business	Country of Registration	Shares Held/Class
Continental Leisure Vehicles Limited	Wholesale Motorhomes	England & Wales	900 £1 Ordinary Shares (90%)
Continental Leisure Properties Limited	Property Rental	England & Wales	1 £1 Ordinary Shares (100%)

	Aggregate capital and reserves		Profit or Loss for the year	
	2015	2014	2015	2014
	£	£	£	£
Continental Leisure Vehicles Limited	680,913	495,593	305,520	288,865
Continental Leisure Properties Limited	1,270,321	1,416,362	(146,041)	(122,523)

7. DEBTORS

	2015	2014
	£	£
Other debtors	<u>90</u>	<u>90</u>

8. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Amounts owed to group undertakings	<u>7</u>	<u>7</u>

CONTINENTAL LEISURE HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2015

9. CONTINGENCIES

There is a group cross guarantee in respect of bank borrowings for Continental Leisure Vehicles Limited and Continental Leisure Properties Limited, subsidiaries of the company. At the year end the Continental Leisure Vehicles Limited bank borrowings were £61,805. (2014:£Nil)

There is a cross guarantee in respect of the mortgage in Continental Leisure Properties Limited. As at 30th September 2015, the mortgage guaranteed was £596,292 (2014: £529,826).

Continental Leisure Holdings Limited, Continental Leisure Properties Limited and Continental Leisure Vehicles Limited are party to a group cross guarantee in respect of the Blackhorse stocking facility. As at 30th September 2015, the stocking facility was £242,534 (2014:£181,518)

Continental Leisure Holdings Limited and Continental Leisure Vehicles Limited are party to a cross guarantee in respect of the Lombard stocking facility. As at 30th September 2015, the stocking facility was £720,599. (2014: Not in place).

10. TRANSACTIONS WITH DIRECTORS

The company had no transactions with directors.

11. RELATED PARTY TRANSACTIONS

Continental Leisure Vehicles Limited - subsidiary company

	2015 £	2014 £
Balance owing (to)/from Continental Leisure Vehicles Limited	<u>(6)</u>	<u>(6)</u>

Continental Leisure Properties Limited - subsidiary company

	2015 £	2014 £
Balance owing (to)/from Continental Leisure Properties Limited	<u>(1)</u>	<u>(1)</u>

During the year, dividends were paid to the directors totalling £82,880 (2014: £86,880).

12. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary A shares of £1 each	60	60	60	60
Ordinary B shares of £1 each	60	60	60	60
Ordinary C shares of £1 each	60	60	60	60
	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

CONTINENTAL LEISURE HOLDINGS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

13. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Profit for the financial year	82,880	86,880
Equity dividends	(82,880)	(86,880)
Balance carried forward	<u>—</u>	<u>—</u>

14. CONTROLLING PARTY

There is no ultimate controlling party.