

CONTINENTAL LEISURE HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2014

JAMES & UZZELL LTD
Chartered Certified Accountants
Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ

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CONTINENTAL LEISURE HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

CONTENTS	PAGE
Directors' report	1
Report to the board of directors on the preparation of the unaudited statutory accounts	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

CONTINENTAL LEISURE HOLDINGS LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2014.

DIRECTORS

The directors who served the company during the year were as follows:

Mr J Lewis (deceased)
Mrs L Lewis
Mr G Lewis

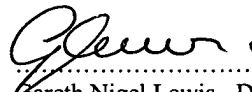
Mr J Lewis (deceased) passed away on 9 April 2015.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
West Wales Caravan Centre
Cross Hands Business Park
Cross Hands
Llanelli
SA14 6RE

Signed on behalf of the directors


.....
Gareth Nigel Lewis - Director

Approved by the directors on 29.5.15.....

CONTINENTAL LEISURE HOLDINGS LIMITED

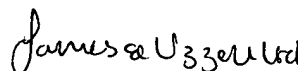
**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF CONTINENTAL LEISURE HOLDINGS LIMITED**

YEAR ENDED 30 SEPTEMBER 2014

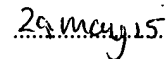
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Continental Leisure Holdings Limited for the year ended 30 September 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc.


JAMES & UZZELL LTD
Chartered Certified Accountants

Axis 15, Axis Court
Mallard Way
Riverside Business Park
Swansea
SA7 0AJ


29 May 15

CONTINENTAL LEISURE HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2014

	Note	2014 £	2013 £
TURNOVER		—	—
Other operating income	2	(86,880)	(80,280)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		86,880	80,280
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		86,880	80,280

All of the activities of the company are classed as continuing.

Statement of total recognised gains and losses

There are no recognised gains or losses other than the profit of £86,880 attributable to the shareholders for the year ended 30 September 2014 (2013 - profit of £80,280).

The notes on pages 5 to 8 form part of these financial statements.

CONTINENTAL LEISURE HOLDINGS LIMITED**BALANCE SHEET****30 SEPTEMBER 2014**

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	5	<u>91</u>	<u>91</u>
CURRENT ASSETS			
Debtors	6	90	90
Cash at bank		<u>6</u>	<u>6</u>
		96	96
CREDITORS: Amounts falling due within one year	7	<u>7</u>	<u>7</u>
NET CURRENT ASSETS		<u>89</u>	<u>89</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180</u>	<u>180</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	<u>180</u>	<u>180</u>
SHAREHOLDERS' FUNDS	13	<u>180</u>	<u>180</u>

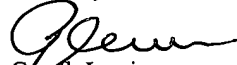
For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 25.5.15, and are signed on their behalf by:



Gareth Lewis
Director

Company Registration Number: 06955708

The notes on pages 5 to 8 form part of these financial statements.

CONTINENTAL LEISURE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Going concern

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

Consolidation

The parent company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 399(1) of the Companies Act 2006 not to prepare group financial statements.

2. OTHER OPERATING INCOME

	2014	2013
	£	£
Other operating income	<u>86,880</u>	<u>80,280</u>

3. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2014	2013
	£	£
Aggregate remuneration	<u>6,000</u>	<u>3,000</u>

Directors remuneration totals the amounts paid to the directors by a subsidiary company.

4. DIVIDENDS

Equity dividends

	2014	2013
	£	£
Paid during the year:		
Dividends Paid	<u>86,880</u>	<u>80,280</u>

CONTINENTAL LEISURE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

5. INVESTMENTS

Shares in group Undertakings and participating interests

	£
COST	
At 1 October 2013 and 30 September 2014	<u>91</u>
NET BOOK VALUE	
At 30 September 2014 and 30 September 2013	<u>91</u>

The company owns more than 20% of the issued share capital of the companies listed below,

Name	Nature of business	Country of registration	Shares held/class Percentage
Continental Leisure Vehicles Limited	Wholesale Motorhomes	England & Wales	900 £1 Ord shares 90%
Continental Leisure Properties Limited	Property Rental	England & Wales	1 £1 Ord shares 100%
Aggregate capital and reserves		2014	2013
Continental Leisure Vehicles Limited		494,592	295,966
Continental Leisure Properties Limited		1,416,361	1,538,885
Profit and (loss) for the year		2014	2013
Continental Leisure Vehicles Limited		288,865	202,656
Continental Leisure Properties Limited		(122,523)	(79,491)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

6. DEBTORS

	2014 £	2013 £
Other debtors	<u>90</u>	<u>90</u>

7. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	<u>7</u>	<u>7</u>

CONTINENTAL LEISURE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

8. CONTINGENCIES

Continental Leisure Holdings guarantees the Black Horse stocking facility in Continental Leisure Vehicles. As at 30th September 2014 the stocking facility was £181,518 (2013: £139,437)

There is a cross guarantee in respect of the mortgage in Continental Leisure Properties. As at 30th September 2014 the mortgage guaranteed was £529,826 (2013: £571,078).

Continental Leisure Holdings previously guaranteed the Lombard stocking facility in Continental Leisure Vehicle. As at 30th September 2014 this was no longer in place. (2013: £426,689).

Continental Leisure Holdings guarantees the overdraft in Continental Leisure Vehicles.

9. TRANSACTIONS WITH DIRECTORS

The company had no transactions with directors.

10. RELATED PARTY TRANSACTIONS

During the year, dividends were paid to the directors totalling £86,880 (2013: £80,280).

The cross guarantees disclosed in the contingent liability note above are all in relation to related companies.

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	60	60	60	60
Ordinary B shares of £1 each	60	60	60	60
Ordinary C shares of £1 each	60	60	60	60
	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

12. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Profit for the financial year	86,880	80,280
Equity dividends	(86,880)	(80,280)
Balance carried forward	<u>-</u>	<u>-</u>

CONTINENTAL LEISURE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Profit for the financial year	86,880	80,280
Equity dividends	(86,880)	(80,280)
Net addition to shareholders' funds	<u>—</u>	<u>—</u>
Opening shareholders' funds	180	180
Closing shareholders' funds	<u>180</u>	<u>180</u>

14. CONTROLLING PARTY

There is no ultimate controlling party.