

**CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013



**JAMES & UZZELL LTD
CHARTERED CERTIFIED ACCOUNTANTS
AXIS 15, AXIS COURT
MALLARD WAY, RIVERSIDE BUSINESS PARK
SWANSEA VALE, SWANSEA
SA7 0AJ**

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

CONTENTS	PAGE
Directors` report	1
Accountants` report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	6

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2013

The directors present their report and the financial statements of the company for the year ended 30 September 2013.

Directors

Mr J Lewis
Mrs L Lewis
Mr G Lewis

Secretary

Mrs Lynne Lewis

Registered Office

West Wales Caravan Centre
Cross Hands Business Park
Cross Hands, Llanelli
SA14 6RE

Directors

The present directors are as shown above. All served on the board throughout the year.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD


.....
MR G LEWIS - DIRECTOR

Date. 26/6/14

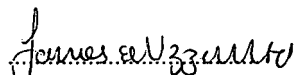
CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF CONTINENTAL LEISURE HOLDINGS LIMITED FOR THE YEAR ENDED
30 SEPTEMBER 2013**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Continental Leisure Holdings Limited for the year ended 30 September 2013 as set out on pages 3 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.


James & Uzzell Ltd
Chartered Certified Accountants

Date: 27 June 2014

Axis 15, Axis Court
Mallard Way, Riverside Business Park
Swansea Vale, Swansea
SA7 0AJ

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Note	2013 £	2012 £
OPERATING PROFIT	3	-	-
Income from shares in group companies		80,280	94,980
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		80,280	94,980
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		80,280	94,980

The annexed notes form part of these financial statements.

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

BALANCE SHEET AT 30 SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	5	91	91
CURRENT ASSETS			
Debtors	6	96	96
CREDITORS			
Amounts falling due within one year	7	7	7
NET CURRENT ASSETS		89	89
NET ASSETS		180	180
CAPITAL AND RESERVES			
Called up share capital	8	180	180
SHAREHOLDERS' FUNDS		180	180

CONTINENTAL LEISURE HOLDINGS LIMITED
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BALANCE SHEET AT 30 SEPTEMBER 2013 (CONT)

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

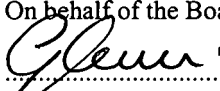
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 26/6/14.

On behalf of the Board,


.....
MR G LEWIS-DIRECTOR

Date: 26/6/14

The annexed notes form part of these financial statements.

CONTINENTAL LEISURE HOLDINGS LIMITED

(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events in relation to the year ended 30 September 2013 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2013 and of the results for the year ended on that date.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Consolidation

The parent company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 399(1) of the Companies Act 2006 not to prepare group financial statements.

Going Concern

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

2. NET OPERATING EXPENSES

2013	2012
£	£

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013(CONT)

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2013 £	2012 £
Directors' emoluments paid by subsidiaries	3,000	6,000
	<u> </u>	<u> </u>

4. TAXATION

There is no tax charge for the year.

CONTINENTAL LEISURE HOLDINGS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013(CONT)

5. INVESTMENTS

Shares in group undertakings and participating interests

	2013
	£
Cost	
At 1 October 2012	91
Additions	-
Revaluations	-
Disposals	-
Intra-group transfers	-
At 30 September 2013	91
Provision	
At 1 October 2012	-
During the year	-
At 30 September 2013	-
Net cost or valuation	91

The company owns more than 20% of the issued share capital of the following companies:

Name	Nature of business	Country of registration	Shares held, class/percentage
Continental Leisure Vehicles Limited	Wholesale Motorhomes	Wales	900 £1 ordinary shares (90%)
Continental Leisure Properties Limited	Property Rental	Wales	1 £1 ordinary share (100%)
	Aggregate amount of capital and reserves		Profit (loss) for the year
	30/09/2013	30/09/2012	30/09/2013
	£	£	£
Continental Leisure Vehicles Limited	295,966	178,090	202,656
Continental Leisure Properties Limited	1,538,885	1,618,375	(79,491)
			107,881
			(70,415)

CONTINENTAL LEISURE HOLDINGS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013(CONT)

6. DEBTORS

	2013	2012
	£	£
Other debtors	96	96
	<u> </u>	<u> </u>

7. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2013	2012
	£	£
Amounts owed to group undertakings & participating interests	7	7
	<u> </u>	<u> </u>

8. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
60 ordinary A shares of £1 each	60	60
60 ordinary B shares of £1 each	60	60
60 ordinary C shares of £1 each	60	60
	<u> </u>	<u> </u>

9. PROFIT AND LOSS ACCOUNT

	2013
	£
At 1 October 2012	-
Profit for the financial year	80,280
Dividends paid	(80,280)
	<u> </u>
At 30 September 2013	<u> </u>

CONTINENTAL LEISURE HOLDINGS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013(CONT)

10. CONTINGENT LIABILITIES

Continental Leisure Holdings guarantees the Black Horse stocking facility in Continental Leisure Vehicles. As at 30th September 2013 the stocking facility was £139,437 (2012:£120,072)

There is a cross guarantee in respect of the mortgage in Continental Leisure Properties. As at 30th September 2013 the mortgage guaranteed was £571,078 (2012: £610,925)

Continental Leisure Holdings guarantees the Lombard stocking facility in Continental Leisure Vehicles. As at 30th September 2013 the stocking facility was £426,689. (2012: £761,057).

Continental Leisure Holdings guarantees the overdraft in Continental Leisure Vehicles.

11. RELATED PARTIES

During the year, dividends were paid to the directors totalling £80,280 (2012: £94,980).

The cross guarantees disclosed in the contingent liability note above are all in relation to related companies.

12. CONTROLLING PARTY

There is no ultimate controlling party.