

**CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012



**JAMES & UZZELL LTD
CHARTERED CERTIFIED ACCOUNTANTS
AXIS 15, AXIS COURT
MALLARD WAY, RIVERSIDE BUSINESS PARK
SWANSEA VALE, SWANSEA
SA7 0AJ**

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

CONTENTS	PAGE
Directors' report	1
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and the financial statements of the company for the year ended 30 September 2012

Directors

Mr J Lewis
Mrs L Lewis
Mr G Lewis

Secretary

Mrs Lynne Lewis

Registered Office

West Wales Caravan Centre
Cross Hands Business Park
Cross Hands, Llanelli
SA14 6RE

Principal Activity

The principal activity of the company throughout the year was that of a holding company

Directors

The present directors are as shown above. All served on the board throughout the year.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD



MR G LEWIS - DIRECTOR

Date 30/04/13

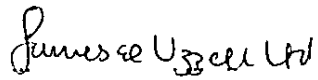
CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CONTINENTAL LEISURE HOLDINGS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2012

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Continental Leisure Holdings Limited for the year ended 30 September 2012 as set out on pages 3 to 9 from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)


James & Uzzell Ltd
Chartered Certified Accountants

Date 22 May 13

Axis 15, Axis Court
Mallard Way, Riverside Business Park
Swansea Vale, Swansea
SA7 0AJ

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Note	2012 £	2011 £
OPERATING PROFIT	3	-	-
Income from shares in group companies		94,980	74,880
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		94,980	74,880
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		94,980	74,880

The annexed notes form part of these financial statements

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

BALANCE SHEET AT 30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	5	91	91
CURRENT ASSETS			
Debtors	6	96	96
CREDITORS			
Amounts falling due within one year	7	7	7
NET CURRENT ASSETS		89	89
NET ASSETS		180	180
CAPITAL AND RESERVES			
Called up share capital	8	180	180
SHAREHOLDERS' FUNDS		180	180

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

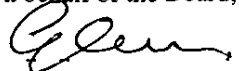
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 30/04/13

On behalf of the Board,


MR G LEWIS-DIRECTOR

Date 30/04/13

The annexed notes form part of these financial statements

CONTINENTAL LEISURE HOLDINGS LIMITED

(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 30 September 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2012 and of the results for the year ended on that date

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Consolidation

The parent company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 399(1) of the Companies Act 2006 not to prepare group financial statements

Going Concern

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements

2 NET OPERATING EXPENSES

2012	2011
£	£
-	-
<u> </u>	<u> </u>

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012(CONT)

3 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2012	2011
	£	£
Directors' emoluments paid by subsidiaries	6,000	6,000
	<u> </u>	<u> </u>

4 TAXATION

There is no tax charge for the year

CONTINENTAL LEISURE HOLDINGS LIMITED

(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012(CONT)

5 INVESTMENTS

Shares in group undertakings and participating interests

	2012 £
Cost	
At 1 October 2011	91
Additions	-
Revaluations	-
Disposals	-
Intra-group transfers	-
At 30 September 2012	91
Provision	
At 1 October 2011	-
During the year	-
At 30 September 2012	-
Net cost or valuation	 91

The company owns more than 20% of the issued share capital of the following companies

Name	Nature of business	Country of registration	Shares held, class/percentage	
Continental Leisure Vehicles Limited	Wholesale Motorhomes	Wales	900 £1 ordinary shares (90%)	
Continental Leisure Properties Limited	Property Rental	Wales	1 £1 ordinary share (100%)	
	Aggregate amount of capital and reserves		Profit (loss) for the year	
	30/09/2012 £	30/09/2011 £	30/09/2012 £	30/09/2011 £
Continental Leisure Vehicles Limited	178,090	165,187	107,881	71,054
Continental Leisure Properties Limited	1,618,375	1,416,572	(70,415)	(57,597)

CONTINENTAL LEISURE HOLDINGS LIMITED
(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012(CONT)

6 DEBTORS

	2012	2011
	£	£
Other debtors	96	96
	<u> </u>	<u> </u>

7 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2012	2011
	£	£
Amounts owed to group undertakings & participating interests	7	7
	<u> </u>	<u> </u>

8 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
60 ordinary A shares of £1 each	60	60
60 ordinary B shares of £1 each	60	60
60 ordinary C shares of £1 each	60	60
	<u> </u>	<u> </u>

9 PROFIT AND LOSS ACCOUNT

	2012
	£
At 1 October 2011	-
Profit for the financial year	94,980
Dividends paid	(94,980)
	<u> </u>
At 30 September 2012	-
	<u> </u>

CONTINENTAL LEISURE HOLDINGS LIMITED

(REGISTERED NO: 06955708)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012(CONT)

10 CONTINGENT LIABILITIES

Continental Leisure Holdings guarantees the Black Horse stocking facility in Continental Leisure Vehicles As at 30th September 2012 the stocking facility was £120,072 (2011 £NIL)

There is a cross guarantee in respect of the mortgage in Continental Leisure Properties As at 30th September 2012 the mortgage guaranteed was £610,925 (2011 £649,419)

Continental Leisure Holdings guarantees the Lombard stocking facility in Continental Leisure Vehicles As at 30th September 2012 the stocking facility was £761,057 (2011 £307,701)

11 RELATED PARTIES

During the year, dividends were paid to the directors totalling £94,980 (2011 £74,880)

12 CONTROLLING PARTY

There is no ultimate controlling party