Registered Number 06954841

GRANADA PROPERTY LETTINGS LTD

Abbreviated Accounts

31 July 2012

GRANADA PROPERTY LETTINGS LTD **Registered Number 06954841**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	8,510	12,765
Tangible assets	3	1,279	5,544
		9,789	18,309
Current assets			
Debtors		14,742	3,255
Cash at bank and in hand		5,287	10,033
		20,029	13,288
Creditors: amounts falling due within one year		(35,734)	(37,856)
Net current assets (liabilities)		(15,705)	(24,568)
Total assets less current liabilities		(5,916)	(6,259)
Creditors: amounts falling due after more than one year		(34,134)	(31,028)
Total net assets (liabilities)		(40,050)	(37,287)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(40,052)	(37,289)
Shareholders' funds		(40,050)	(37,287)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
D C Rodriguez, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Computer equipment 33% in reducing balance

Intangible assets amortisation policy
The franchise fee is to be amortised over its estimated useful life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	21,275
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	21,275
Amortisation	
At 1 August 2011	8,510
Charge for the year	4,255
On disposals	-
At 31 July 2012	12,765
Net book values	
At 31 July 2012	8,510
At 31 July 2011	12,765

The franchise fee is to be amortised over its estimated useful life of 5 years.

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	6,467
Additions	-
Disposals	(3,627)
Revaluations	-
Transfers	-
At 31 July 2012	2,840
Depreciation	
At 1 August 2011	923
Charge for the year	937

On disposals	(299)
At 31 July 2012	1,561
Net book values	
At 31 July 2012	1,279
At 31 July 2011	5,544

Computer equipment 33% in reducing balance

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