REGISTERED NUMBER: 06947521 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

R.E. Spencer Limited

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for the Year Ended 30 June 2018

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R.E. Spencer Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:	R E Spencer Mrs C G Spencer
REGISTERED OFFICE:	Apartment 6 The Courtyard Berry Hill Lane Mansfield Nottinghamshire NG18 4FZ
REGISTERED NUMBER:	06947521 (England and Wales)
ACCOUNTANTS:	Roche & Co 64 Orton Lane Wombourne Wolverhampton West Midlands WV5 9AW

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		152,899		58,264
CURRENT ASSETS					
Stocks		10,800		650	
Debtors	5	227,380		71,534	
Cash at bank		187,780		65,842	
		425,960		138,026	
CREDITORS					
Amounts falling due within one year	6	290,135		94,297	
NET CURRENT ASSETS			135,825		43,729
TOTAL ASSETS LESS CURRENT LIABILITIES			288,724		101,993
CREDITORS					
Amounts falling due after more than one year	7		(16,030)		-
PROVISIONS FOR LIABILITIES	9		(23,000)		(11,070)
NET ASSETS			249,694		90,923
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			249,594		90,823
SHAREHOLDERS' FUNDS			249,694		90,923

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

R E Spencer - Director

Mrs C G Spencer - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

R.E. Spencer Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	103,916
Additions	144,339
At 30 June 2018	248,255
DEPRECIATION	
At 1 July 2017	45,652
Charge for year	49,704
At 30 June 2018	95,356
NET BOOK VALUE	
At 30 June 2018	152,899
At 30 June 2017	58,264

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
Additions	35,500
At 30 June 2018	35,500
DEPRECIATION	
Charge for year	10,375
At 30 June 2018	10,375
NET BOOK VALUE	
At 30 June 2018	25,125

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	219,724	65,634
Other debtors	7,656	5,900
	227,380	71,534

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Finance leases (see note 8)	10,516	-
Trade creditors	62,626	23,991
Taxation and social security	107,676	28,407
Other creditors	109,317	41,899
	290,135	94,297

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18 £	30.6.17 £
Finance leases (see note 8)	16,030	-

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8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Finance leases	
	30.6.18	30.6.17
	£	£
Net obligations repayable:		
Within one year	10,516	-
Between one and five years	16,030	-
	26,546	-

	Non-cancellable operating leases	
	30.6.18	30.6.17
	£	£
Within one year	16,625	8,952

9. PROVISIONS FOR LIABILITIES

	30.6.18	30.6.17
	£	£
Deferred tax		
Accelerated capital allowances	23,000	11,070

	Deferred tax
	£
Balance at 1 July 2017	11,070
Provided during year	11,930
Balance at 30 June 2018	23,000

10. RELATED PARTY DISCLOSURES

Dividends totalling £60,000 were paid during the year to shareholders, who are also directors of the company

11. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

Report of the Accountants to the Directors of R.E. Spencer Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Roche & Co
64 Orton Lane
Wombourne
Wolverhampton
West Midlands
WV5 9AW

25 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.