

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

R.E. Spencer Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

R.E. Spencer Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

R E Spencer
Mrs C G Spencer

SECRETARY:

REGISTERED OFFICE:

Apartment 6 The Courtyard
Berry Hill Lane
Mansfield
Nottinghamshire
NG18 4FZ

REGISTERED NUMBER:

06947521 (England and Wales)

ACCOUNTANTS:

Roche & Co
64 Orton Lane
Wombourne
Wolverhampton
West Midlands
WV5 9AW

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		51,126		20,476
CURRENT ASSETS					
Stocks		1,500		980	
Debtors		67,950		29,386	
Cash at bank		<u>78,325</u>		<u>1,378</u>	
		147,775		31,744	
CREDITORS					
Amounts falling due within one year		<u>133,012</u>		<u>40,909</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,763</u>		<u>(9,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,889		11,311
PROVISIONS FOR LIABILITIES			<u>10,225</u>		<u>-</u>
NET ASSETS			<u>55,664</u>		<u>11,311</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>55,564</u>		<u>11,211</u>
SHAREHOLDERS' FUNDS			<u>55,664</u>		<u>11,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

R.E. Spencer Limited (Registered number: 06947521)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

R E Spencer - Director

Mrs C G Spencer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 July 2015

Additions

At 30 June 2016

DEPRECIATION

At 1 July 2015

Charge for year

At 30 June 2016

NET BOOK VALUE

At 30 June 2016

At 30 June 2015

Total
£

33,708

44,228

77,936

13,232

13,578

26,810

51,126

20,476

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
100	Ordinary	1.00	£ <u>100</u>	£ <u>100</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,320 were paid to the directors .

Dividends totalling £30,320 were paid during the year to shareholders, who are also directors of the company

Smith & Gibson Ltd

A company in which Mr & Mrs Spencer are both directors & shareholders.

Direct costs of £14,000 have been charged by Smith & Gibson Ltd for work undertaken on behalf of R.E. Spencer Ltd.

	30.6.16	30.6.15
	£	£
Amount due from related party at the balance sheet date	<u>1,000</u>	<u>-</u>

5. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

R.E. Spencer Limited

Report of the Accountants to the Directors of
R.E. Spencer Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Roche & Co
64 Orton Lane
Wombourne
Wolverhampton
West Midlands
WV5 9AW

23 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.