Registered number: 06945607

GRANTS SMOKEHOUSE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

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GRANTS SMOKEHOUSE LIMITED
REGISTERED NUMBER: 06945607

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note		2016 £		2015 £
Current assets					
Debtors: amounts falling due within one year	3	-		278,394	
		-		278,394	
Creditors: amounts falling due within one year	4	(224,606)		(503,000)	
Net current liabilities			(224,606)		(224,606)
Total assets less current liabilities			(224,606)		(224,606)
Net assets			(224,606)		(224,606)
Capital and reserves					
Called up share capital			191,748		191,748
Profit and loss account			(416,354)		(416,354)
			(224,606)		(224,606)

For the period ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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Mr J Brown
Director

Date: 28.9.17

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1. General information

Grants Smokehouse Limited is a private company limited by shares, incorporated in England and Wales. It's registered office is 7 John Street, London WC1N 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

As at the balance sheet date total liabilities exceed assets by £224,606. No formal decision has been made as to the wider group support to be provided to the company and as a result the accounts have been prepared on the going concern basis. Should the break up basis have been applied then the directors are of the opinion that this would not have any impact on the presentation of the financial information in the financial statements in their current form.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	-	273,394
Other debtors	-	400
Prepayments and accrued income	-	4,600
	-	278,394

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	**224,606**	500,000
Accruals and deferred income	**-**	3,000
	224,606	503,000