

EMESS BIOSCIENCES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London
EC2A 2BU



LD5 *L52IAYOQ* #36
11/03/2016
COMPANIES HOUSE

EMESS BIOSCIENCES LIMITED
REGISTERED NUMBER: 06944607

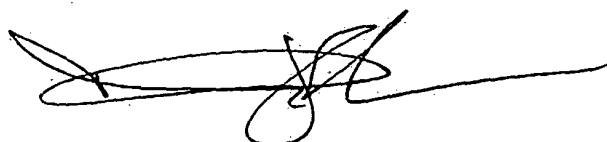
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		145,080		145,080
CURRENT ASSETS					
Debtors		6		6	
CREDITORS: amounts falling due within one year		(182,985)		(182,597)	
NET CURRENT LIABILITIES			(182,979)		(182,591)
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,899)		(37,511)
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			(37,905)		(37,517)
SHAREHOLDERS' DEFICIT			(37,899)		(37,511)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 March 2016.



M J Sinclair
Director

The notes on pages 2 to 3 form part of these financial statements.

EMESS BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The accounts have been prepared on a going concern basis as the director, M J Sinclair has agreed to continue to financially support the company within the foreseeable future.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSET INVESTMENTS

	£
<u>Cost or valuation</u>	
At 1 July 2014 and 30 June 2015	145,080
<u>Net book value</u>	
At 30 June 2015	145,080
At 30 June 2014	145,080
<u>Listed investments</u>	

The market value of the listed investments at 30 June 2015 was £1,265,727 (2014 - £396,179).

EMESS BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

3. SHARE CAPITAL

	2015 £	2014 £
<u>Allotted, called up and fully paid</u>		
6 Ordinary shares of £1 each	6	6