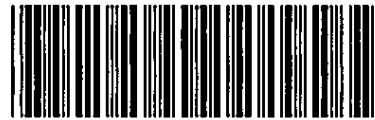


Company Registration No. 06944607 (England and Wales)

EMESS BIOSCIENCES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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EMESS BIOSCIENCES LIMITED

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EMESS BIOSCIENCES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		145,080		145,080
Current assets					
Debtors		6		6	
Creditors: amounts falling due within one year		(182,158)		(181,847)	
Net current liabilities			(182,152)		(181,841)
Total assets less current liabilities			(37,072)		(36,761)
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			(37,078)		(36,767)
Shareholders' funds			(37,072)		(36,761)

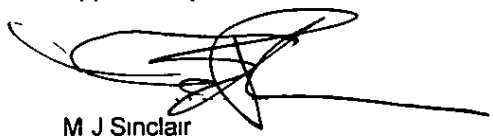
For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 7-3-14



M J Sinclair
Director

Company Registration No. 06944607

EMESS BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

In accordance with Financial Reporting Standard 19 'Deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

2 Fixed assets

	Investments
	£
Cost	
At 1 July 2012 & at 30 June 2013	145,080
At 30 June 2012	145,080

Based on the market value of the investments at the year end, the company would have a tax liability of approximately £3,800 if the investments were disposed of

EMESS BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>