

Company registration number 06943708 (England and Wales)

MARCUS HAWTIN BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
PAGES FOR FILING WITH REGISTRAR

MARCUS HAWTIN BUILDERS LIMITED

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MARCUS HAWTIN BUILDERS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		8,625		9,201
Current assets					
Stocks		2,631,130		1,730,294	
Debtors		16,122		71,871	
Cash at bank and in hand		288,558		158,109	
		<u>2,935,810</u>		<u>1,960,274</u>	
Creditors: amounts falling due within one year		<u>(267,623)</u>		<u>(911,554)</u>	
Net current assets		<u>2,668,187</u>		<u>1,048,720</u>	
Total assets less current liabilities		<u>2,676,812</u>		<u>1,057,921</u>	
Creditors: amounts falling due after more than one year		<u>(2,012,670)</u>		<u>(125,388)</u>	
Provisions for liabilities		<u>(2,156)</u>		<u>(2,300)</u>	
Net assets		<u><u>661,986</u></u>		<u><u>930,233</u></u>	
Capital and reserves					
Called up share capital	4	50		50	
Capital redemption reserve		50		50	
Profit and loss reserves		<u>661,886</u>		<u>930,133</u>	
Total equity		<u><u>661,986</u></u>		<u><u>930,233</u></u>	

MARCUS HAWTIN BUILDERS LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2024

For the financial year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 5 March 2025

Mr M J Hawtin
Director

Company registration number 06943708 (England and Wales)

MARCUS HAWTIN BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Company information

Marcus Hawtin Builders Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Annexe, Brandon House, Painswick Road, Cheltenham, Gloucestershire, United Kingdom, GL50 2EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Sales of development properties are recognised on completion. In the event that the construction took greater than twelve months to complete, interim profits are recognised as turnover where appropriate. Deposits are treated as income in advance and released to turnover on completion.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

MARCUS HAWTIN BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	3	3

3 Tangible fixed assets

	Total £
Cost	
At 1 July 2023	29,420
Additions	1,445
At 30 June 2024	30,865
Depreciation and impairment	
At 1 July 2023	20,219
Depreciation charged in the year	2,021
At 30 June 2024	22,240
Carrying amount	
At 30 June 2024	8,625
At 30 June 2023	9,201

MARCUS HAWTIN BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Called up share capital

	2024	2023	2024	2023
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary M of £1 each	26	26	26	26
Ordinary L of £1 each	24	24	24	24
	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>

5 Related party transactions

Marcus Hawtin

A director and majority shareholder

At the balance sheet date, the company owed Mr Hawtin £16,661 (2023: £17,661). The loan is interest free, unsecured and repayable on demand.

Marcus Homes Ltd

A company under common ownership

In previous years, Marcus Homes Ltd has provided working capital to Marcus Hawtin Builders Ltd on an arms length basis. During the year £2,000 was repaid. At the year end, Marcus Hawtin Builders Ltd owed Marcus Homes Ltd £4,249 (2023: £6,249). This advance is interest free, unsecured and repayable on demand.

Bellmax Ltd

A company in which the sole director is also the sole director and shareholder.

In previous years, Bellmax has provided working capital to Marcus Hawtin Builders Ltd on an arms length basis. At the year end, Marcus Hawtin Builders Ltd owed Bellmax Ltd £207,030 (2023: £207,030). The advance is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.