

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

MARCUS HAWTIN BUILDERS LIMITED

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 30 JUNE 2023**

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MARCUS HAWTIN BUILDERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTOR: M J Hawtin

SECRETARY: Mrs A L Herbert

REGISTERED OFFICE: The Annexe
Brandon House
Painswick Road
Cheltenham
Gloucestershire
GL50 2EU

REGISTERED NUMBER: 06943708 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABRIDGED STATEMENT OF FINANCIAL POSITION
30 JUNE 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	4	9,201	11,579
CURRENT ASSETS			
Stocks		1,730,294	1,619,552
Debtors		71,871	75,142
Cash at bank		158,109	4,579
		<u>1,960,274</u>	<u>1,699,273</u>
CREDITORS			
Amounts falling due within one year		<u>(911,554)</u>	<u>(260,867)</u>
NET CURRENT ASSETS		<u>1,048,720</u>	<u>1,438,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,057,921	1,449,985
CREDITORS			
Amounts falling due after more than one year		(125,388)	(515,074)
PROVISIONS FOR LIABILITIES		<u>(2,300)</u>	<u>(2,200)</u>
NET ASSETS		<u>930,233</u>	<u>932,711</u>
CAPITAL AND RESERVES			
Called up share capital	6	50	50
Capital redemption reserve		50	50
Retained earnings		<u>930,133</u>	<u>932,611</u>
SHAREHOLDERS' FUNDS		<u>930,233</u>	<u>932,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2024 and were signed by:

M J Hawtin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. **STATUTORY INFORMATION**

Marcus Hawtin Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales of development properties are recognised on completion. In the event that the construction took greater than twelve months to complete, interim profits are recognised as turnover where appropriate. Deposits are treated as income in advance and released to turnover on completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Office equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2022	
and 30 June 2023	<u>29,420</u>
DEPRECIATION	
At 1 July 2022	17,841
Charge for year	<u>2,378</u>
At 30 June 2023	<u>20,219</u>
NET BOOK VALUE	
At 30 June 2023	<u>9,201</u>
At 30 June 2022	<u>11,579</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.23	30.6.22
	£	£
Bank loans	<u>756,515</u>	<u>524,206</u>

The bank holds an unlimited debenture over the company's assets and a charge over one of the company's development properties in support of its development finance facilities. The Bounce Back loan is unsecured.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23	30.6.22
			£	£
26	Ordinary M shares	£1	26	26
24	Ordinary L Shares	£1	<u>24</u>	<u>24</u>
			<u>50</u>	<u>50</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

7. RELATED PARTY DISCLOSURES

Marcus Hawtin

A director and majority shareholder

At the balance sheet date, the company owed the director Mr Hawtin £17,661 (2022 £589). The loan is interest-free, unsecured and repayable on demand.

Marcus Homes Limited

A company under common ownership

In previous years, Marcus Homes Limited has provided working capital to Marcus Hawtin Builders Limited on an arms' length basis. During the year an additional £392 was advanced to the company and £4,000 was repaid. At the year end, Marcus Hawtin Builders Limited owed Marcus Homes Limited £6,249 (2022 £9,857). This advance is interest-free, unsecured and repayable on demand.

Bellmax Limited

A company in which the sole director is also the sole director and shareholder

In previous years, Bellmax Limited has provided working capital to Marcus Hawtin Builders Limited on an arms' length basis. At the year end, Marcus Hawtin Builders Limited owed Bellmax Limited £207,030 (2022 £207,030). This advance is interest-free, unsecured and repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARCUS HAWTIN BUILDERS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marcus Hawtin Builders Limited for the year ended 30 June 2023 which comprise the Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Marcus Hawtin Builders Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marcus Hawtin Builders Limited and state those matters that we have agreed to state to the director of Marcus Hawtin Builders Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marcus Hawtin Builders Limited and its director for our work or for this report.

It is your duty to ensure that Marcus Hawtin Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Marcus Hawtin Builders Limited. You consider that Marcus Hawtin Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marcus Hawtin Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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25 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.