

REGISTERED NUMBER: 06943708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

MARCUS HAWTIN BUILDERS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015**

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MARCUS HAWTIN BUILDERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTOR: M J Hawtin

SECRETARY: Mrs A L Herbert

REGISTERED OFFICE: The Annexe
Brandon House
Painswick Road
Cheltenham
Gloucestershire
GL50 2EU

REGISTERED NUMBER: 06943708 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	30.6.15 £	30.6.14 £
FIXED ASSETS			
Tangible assets	2	4,720	5,355
CURRENT ASSETS			
Stocks		6,199,099	2,908,402
Debtors		27,882	334,251
Cash at bank and in hand		130,773	18,987
		<u>6,357,754</u>	<u>3,261,640</u>
CREDITORS			
Amounts falling due within one year	3	<u>(312,657)</u>	<u>(270,299)</u>
NET CURRENT ASSETS		<u>6,045,097</u>	<u>2,991,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,049,817	2,996,696
CREDITORS			
Amounts falling due after more than one year	3	<u>(5,050,892)</u>	<u>(2,000,000)</u>
NET ASSETS		<u>998,925</u>	<u>996,696</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>998,825</u>	<u>996,596</u>
SHAREHOLDERS' FUNDS		<u>998,925</u>	<u>996,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2015 and were signed by:

M J Hawtin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The long term funding of the company is in the form of an unsecured loan from the father of the major shareholder. The continuing operation of the company depends for its working capital and further stock purchases on that funding not being withdrawn and additional funding of a similar nature being made available.

The lender has confirmed that he will not withdraw his funding to the detriment of other unsecured creditors and that he will provide additional funding for ongoing working capital and stock purchases for a period of at least 12 months from the date of approval of these financial statements.

On this basis the director considers that it is appropriate to prepare the financial statements on the basis that the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	12,395
Additions	775
At 30 June 2015	<u>13,170</u>
DEPRECIATION	
At 1 July 2014	7,040
Charge for year	1,410
At 30 June 2015	<u>8,450</u>
NET BOOK VALUE	
At 30 June 2015	<u>4,720</u>
At 30 June 2014	<u>5,355</u>

3. CREDITORS

Creditors include an amount of £ 3,050,892 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **RELATED PARTY DISCLOSURES**

The father of the sole director has lent £2,000,000 (2014 £2,000,000) to the company to finance land purchases and provide working capital. This loan is interest bearing at a commercial rate, is unsecured and no terms of repayment have been agreed.

6. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by the sole director, Mr M J Hawtin, and his father, who between them own the entire issued equity share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MARCUS HAWTIN BUILDERS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marcus Hawtin Builders Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Marcus Hawtin Builders Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marcus Hawtin Builders Limited and state those matters that we have agreed to state to the director of Marcus Hawtin Builders Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Marcus Hawtin Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marcus Hawtin Builders Limited. You consider that Marcus Hawtin Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marcus Hawtin Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

26 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.