

REGISTERED NUMBER: 06943607 (England and Wales)

Financial Statements
for the Year Ended 31 December 2018
for
TWENTYCI LTD

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for the Year Ended 31 December 2018**

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TWENTYCI LTD

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS: Mr G D Newton
Mr I M Lancaster

SECRETARY: Mr G D Newton

REGISTERED OFFICE: 8 Whittle Court
Knowlhill
Milton Keynes
MK5 8FT

REGISTERED NUMBER: 06943607 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

SOLICITORS: Rosenblatt
9-13 St Andrew Street
London
EC4A 3AF

TWENTYCI LTD (REGISTERED NUMBER: 06943607)**Abridged Balance Sheet
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		105,613		137,647
CURRENT ASSETS					
Debtors		6,619,332		6,037,576	
Cash at bank and in hand		24,628		<u>160,105</u>	
		6,643,960		6,197,681	
CREDITORS					
Amounts falling due within one year		6,508,310		<u>6,112,129</u>	
NET CURRENT ASSETS			135,650		<u>85,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			241,263		<u>223,199</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			241,262		<u>223,198</u>
SHAREHOLDERS' FUNDS			241,263		<u>223,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

Mr G D Newton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Twentyci Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period. Turnover is derived solely from the company's principal activity in the United Kingdom.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation has been calculated on the straight line method and aims to write down the cost, less estimated residual value, of tangible fixed assets over their expected useful lives, using the following periods:

Leasehold improvements over the term of the lease
Plant, machinery and database equipment 4 to 8 years
Fixtures, fittings and office equipment 3 to 10 years
Motor vehicles 4 years

Pension costs and other post-retirement benefits

Retirement benefits to employees are provided through defined contribution schemes. The assets of the scheme are administered by trustees and in funds independent of the company. The pension cost charge for the period was £122,576 (2017:£51,136). The total contributions outstanding at 31 December 2018 were £12,466 (2017:£6,806)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 52 (2017 - 54) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	590,240
Additions	<u>18,001</u>
At 31 December 2018	<u>608,241</u>
DEPRECIATION	
At 1 January 2018	452,593
Charge for year	<u>50,035</u>
At 31 December 2018	<u>502,628</u>
NET BOOK VALUE	
At 31 December 2018	<u>105,613</u>
At 31 December 2017	<u>137,647</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018****6. RELATED PARTY DISCLOSURES - continued**

At the balance sheet date, the company was owed and owed to the following amounts by companies under the common directorship:

Company	31.12.18	31.12.17
Incamax PTE.LTD	nil	625,826
Property Network Media Ltd	135,845	120,845
First Car Young Drivers Club Ltd	5,880	5,880
Twentyci Holdings Limited	1,595,823	1,216,630
View My Chain Limited	(86,776)	nil
CI and D Limited	3,528,955	2,510,950
Twenty Investments Limited	375	125
Evolve Retail Limited	38,826	40,000
TwentyCi Data Limited	(5,148,925)	(4,466,331)
TwentyCi Asia	394,989	nil

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I M Lancaster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.